

Figures on Reserves (August 2007)

September 14, 2007
 Financial Markets Department
 Bank of Japan

100 millions of yen

	Cumulative total of the daily amounts outstanding in the reserve maintenance period (from the 16th of the month to the 15th of the following month) ¹				Amounts outstanding on the last business day of the reserve maintenance period (the 15th of the following month) ²			
	Reserves of financial institutions subject to the reserve requirement system and the deposit of the Japan Post ³			(Reference)	Reserves of financial institutions subject to the reserve requirement system and the deposit of the Japan Post ³			(Reference)
	Reserve balances, etc.	Required reserves, etc.	(A)-(B)	Current account balances held by	Reserve balances, etc.	Required reserves, etc.	(C)-(D)	Current account balances held by
	(A)	(B)	(A)-(B)	OTHER institutions ⁴	(C)	(D)	(C)-(D)	OTHER institutions ⁴
2004 Sep.	9,197,193	1,743,595	7,453,598	753,192	310,378	4,872	305,506	24,312
Oct.	9,338,291	1,806,089	7,532,202	630,961	311,268	4,204	307,064	22,911
Nov.	9,164,232	1,740,540	7,423,692	608,647	317,976	5,751	312,225	23,164
Dec.	9,588,085	1,807,859	7,780,226	620,145	315,441	6,262	309,179	20,583
2005 Jan.	9,560,723	1,812,423	7,748,300	660,037	318,258	8,423	309,835	20,077
Feb.	8,436,325	1,627,242	6,809,083	709,024	281,592	4,625	276,967	37,852
Mar.	9,087,557	1,810,161	7,277,396	1,291,274	315,169	4,830	310,339	26,144
Apr.	8,769,474	1,764,590	7,004,884	940,144	287,528	7,390	280,138	34,467
May	8,722,197	1,817,662	6,904,535	1,174,026	301,840	5,712	296,128	41,801
June	9,060,646	1,744,494	7,316,152	829,712	298,330	5,386	292,944	24,980
July	8,987,298	1,818,481	7,168,817	654,440	315,083	6,659	308,424	22,795
Aug.	9,542,081	1,813,286	7,728,795	759,131	293,609	6,331	287,278	28,433
Sep.	8,950,162	1,759,898	7,190,264	986,328	310,073	3,990	306,083	33,430
Oct.	9,456,712	1,821,782	7,634,930	893,636	314,312	9,139	305,173	28,008
Nov.	8,921,531	1,766,842	7,154,689	835,367	298,291	7,628	290,663	41,897
Dec.	9,316,422	1,836,217	7,480,205	980,571	307,624	6,446	301,178	31,321
2006 Jan.	9,420,773	1,850,329	7,570,444	851,916	309,341	7,417	301,924	32,253
Feb.	8,183,213	1,657,541	6,525,672	862,640	255,481	4,379	251,102	36,016
Mar.	7,652,485	1,840,563	5,811,922	1,251,597	208,443	4,113	204,330	44,041
Apr.	4,996,699	1,812,277	3,184,422	851,757	128,278	6,856	121,422	29,156
May	3,271,813	1,853,274	1,418,539	661,142	92,467	11,210	81,257	17,272
June	3,838,569	1,777,556	2,061,013	398,568	146,573	35,414	111,159	11,483
	(2,225,400)	(1,406,790)	(818,610)	(2,011,737)	(104,101)	(35,414)	(68,687)	(53,955)
July	2,774,630	1,842,552	932,078	291,236	76,804	19,261	57,543	8,420
	(1,745,827)	(1,458,922)	(286,905)	(1,320,039)	(42,774)	(19,261)	(23,513)	(42,450)
Aug.	2,489,393	1,827,577	661,816	198,681	75,106	34,965	40,141	7,077
	(1,661,290)	(1,446,336)	(214,954)	(1,026,784)	(53,162)	(34,965)	(18,197)	(29,021)
Sep.	2,521,691	1,767,354	754,337	224,866	93,055	39,319	53,736	5,753
	(1,661,280)	(1,401,270)	(260,010)	(1,085,277)	(53,879)	(39,319)	(14,560)	(44,929)
Oct.	2,509,605	1,817,945	691,660	148,848	72,895	37,654	35,241	6,099
	(1,582,550)	(1,441,376)	(141,174)	(1,075,903)	(50,613)	(37,654)	(12,959)	(28,381)
Nov.	2,272,715	1,759,820	512,895	123,846	90,223	40,369	49,854	4,475
	(1,537,830)	(1,397,820)	(140,010)	(858,731)	(62,685)	(40,369)	(22,316)	(32,013)
Dec.	2,875,879	1,832,786	1,043,093	161,485	72,243	37,672	34,571	4,922
	(1,591,509)	(1,458,302)	(133,207)	(1,445,855)	(47,742)	(37,672)	(10,070)	(29,423)
2007 Jan.	2,454,435	1,834,103	620,332	171,696	74,373	28,787	45,586	8,751
	(1,560,261)	(1,460,875)	(99,386)	(1,065,870)	(44,153)	(28,787)	(15,366)	(38,971)
Feb.	2,138,636	1,644,751	493,885	170,973	68,022	32,612	35,410	10,681
	(1,423,324)	(1,309,056)	(114,268)	(886,285)	(50,686)	(32,612)	(18,074)	(28,017)
Mar.	3,244,070	1,829,898	1,414,172	186,903	130,122	40,605	89,517	6,384
	(1,632,367)	(1,460,844)	(171,523)	(1,798,606)	(50,130)	(40,605)	(9,525)	(86,376)
Apr.	2,730,476	1,797,783	932,693	138,970	73,871	37,860	36,011	4,462
	(1,536,150)	(1,435,980)	(100,170)	(1,333,296)	(46,779)	(37,860)	(8,919)	(31,554)
May	2,320,586	1,847,707	472,879	135,378	76,025	25,014	51,011	4,129
	(1,576,815)	(1,476,375)	(100,440)	(879,149)	(49,756)	(25,014)	(24,742)	(30,398)
June	2,589,164	1,784,456	804,708	141,280	75,471	40,754	34,717	4,258
	(1,549,800)	(1,426,680)	(123,120)	(1,180,644)	(47,282)	(40,754)	(6,528)	(32,447)
July ⁵	2,539,000	1,846,300	692,700	146,900	62,400	20,600	41,800	5,700
	(1,546,400)	(1,477,400)	(69,000)	(1,139,500)	(34,100)	(20,600)	(13,500)	(34,000)
Aug. ⁵	2,369,700	1,829,800	539,900	131,000	72,900	41,900	31,000	4,100
	(1,539,700)	(1,463,300)	(76,400)	(961,000)	(53,100)	(41,900)	(11,200)	(23,900)

Notes: 1. Covers all calendar days in the period.

2. The business day before if the 15th falls on a bank holiday.

3. Figures in parentheses exclude figures of the deposit of the Japan Post.

4. Refers to clearing balances held by financial institutions that are not subject to the reserve requirement system, including securities companies, securities finance companies, and *tanshi* companies. Figures in parentheses include figures of the deposit of the Japan Post.

5. Preliminary figures. Figures are rounded off to 10 billion yen.