

Bank of Japan

Research and Statistics Department

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#### Monthly Report on the Corporate Goods Price Index

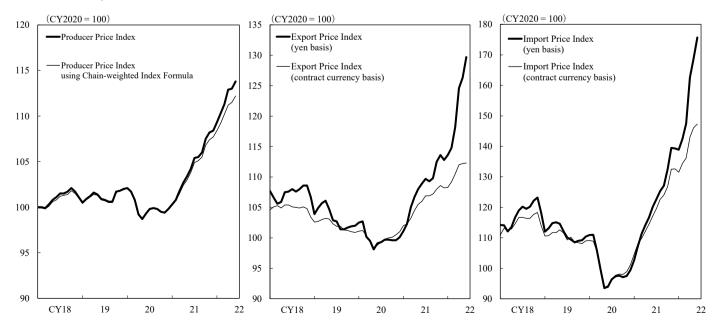
(Preliminary Figures for June 2022)

- ◆ The Producer Price Index rose 0.7 percent from the previous month.
- ◆ The Export Price Index (contract currency basis) rose 0.1 percent from the previous month.
- ◆ The Import Price Index (contract currency basis) rose 0.8 percent from the previous month.

												CY2020	) = 100, %
						Export P	rice Index			Import Pi	rice Index		Foreign
	Producer Price Index		excluding extra charges for summer electricity	Yen basis			Contract currency basis		en sis	Contract currency basis		exchange rate \$/yen	
	Mont chan	-	Yearly change	Monthly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change
2021/ May		0.7	4.8	0.7	1.2	10.1	1.0	7.2	2.3	24.8	2.1	22.6	0.1
June		0.8	4.9	0.8	0.8	9.9	0.5	7.3	2.9	27.6	2.3	25.0	0.9
July		1.2	5.6	1.0	0.7	10.5	0.8	7.7	2.2	27.3	2.1	24.1	0.2
Aug.		0.1	5.6	0.1	-0.4	9.6	0.0	7.1	2.1	28.6	2.5	25.5	-0.4
Sep.		0.5	6.2	0.5	0.5	10.1	0.3	7.2	1.4	30.2	1.1	26.4	0.3
Oct.		1.4	8.0	1.6	2.5	13.0	0.7	7.9	4.2	36.5	2.3	29.4	2.7
Nov.		0.7	8.9	0.7	1.0	14.1	0.6	8.1	5.3	43.1	4.5	34.0	0.9
Dec.		0.2	8.6	0.2	-0.7	12.7	-0.4	7.1	-0.1	40.1	0.1	31.2	-0.2
2022/ Jan.		0.8	9.0	0.8	0.7	12.4	0.1	6.2	-0.3	35.2	-0.8	25.7	0.9
Feb.		0.9	9.4	0.9	1.1	12.2	0.8	6.7	2.6	32.9	2.2	24.4	0.3
Mar.		0.9	9.3	0.9	3.0	12.6	1.2	7.1	r 3.5	r 32.5	r 1.3	r 24.0	2.9
Apr.	r	1.4	r 9.9	r 1.4	r 5.4	r 16.8	1.4	7.2	r 10.2	r 42.5	5.0	r 27.6	6.3
May	r	0.1	r 9.3	r 0.1	r 1.4	r 16.9	r 0.2	r 6.4	r 3.8	r 44.6	r 2.2	r 27.6	2.2
June Preliminary Figures		0.7	9.2	0.7	2.7	19.1	0.1	5.9	4.1	46.3	0.8	25.8	4.0
Index		113	3.8	3 113.8		129.7 112.3			175	.7	147	133.9	

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September. 2. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

3. r: revised figures



#### (Commodities contributing to the monthly changes in June 2022)

Producer Price Index		Monthly change 0.7%
Groups	Contribution to change	Commodities
Petroleum and coal products	0.29 %	Gasoline, Gas oil, Fuel oil A
Chemicals and related products	0.18 %	Chemical fertilizer, Xylene, Benzene
Electric power, gas and water	0.10 %	Gas supply, Electricity
Iron and steel	0.06 %	Light steel bars, Shearing and slitting steel products, Common and special steel wires
Metal products	0.04 %	Steelworks, Wire netting, Hardware for aerial wiring
Production machinery	0.03 %	Semiconductor manufacturing equipment (except flat panel and display manufacturing equipment), Excavators, Chemical machinery
Plastic products	0.02 %	Flexible plastic foam products, Plastic containers (except plastic hollow containers) , Plastic parts for transportation equipment
Transportation equipment	0.02 %	Rolling stock, Passenger motor cars, Motor vehicles for special-use
Beverages and foods	0.01 %	Take-out dishes, Ice confectionery, Blended vegetable oils and fats
Scrap and waste	-0.08 %	Scrap iron, Copper and aluminum scrap
Nonferrous metals	-0.02 %	Unwrought primary and secondary aluminum alloys, Rolled and drawn bras products, Rolled and drawn copper products
Agriculture, forestry and fishery products	-0.02 %	Chicken eggs, Beef, Chicken
Textile products	-0.01 %	Outerwear and shirts, Medical and sanitary textile products

Export Price Index (contract currency basis)		Monthly change 0.1%
Groups	Contribution to change	Commodities
Other primary products and manufactured goods	0.17 %	Gasoline, Gas oil, Jet fuel oil and kerosene
Transportation equipment	0.08 %	Passenger motor cars, Trucks, Forklift trucks and parts
Electric and electronic products	0.07 %	MOS integrated circuits (except MOS memory integrated circuits), Sensor devices, Semiconductor and IC measuring instruments
General purpose, production and business oriented machinery	0.02 %	Textile machinery, Printing, plate making and bookbinding machinery, Commercial air conditioners
Metals and related products	-0.31 %	Copper, Hot rolled steel strips, Heavy and medium steel plates
Chemicals and related products	-0.03 %	Ethylene, Vinyl chloride monomer, Polyvinyl chloride resins

Import Price Index (contract currency basis)		Monthly change 0.8%
Groups	Contribution to change	Commodities
Petroleum, coal and natural gas	1.03 %	Crude petroleum, Coal for general use, Gasoline
Lumber and wood products and forest products	0.07 %	Timber, Wood chips, Glued laminated lumber
Chemicals and related products	0.03 %	High function resins, Chemical fertilizer, Inorganic pigment
Other primary products and manufactured goods	0.02 %	Plastic footwear, Glass fiber and glass fiber products, n.e.c., Bleached paper kraft pulp
Beverages and foods and agriculture products for food	0.02 %	Feed and forage crops, Wheat, Rape seeds
General purpose, production and business oriented machinery	0.01 %	Bearings, Metal valves, Machinists' precision tools
Metals and related products	-0.33 %	Copper ores, Unwrought aluminum, Unwrought palladium
Electric and electronic products	-0.02 %	Storage media, Displays and terminal units, Carrier transmission equipment

#### <u>Producer Price Index</u> ( Preliminary Figures for June 2022 )

CY2020 = 100, %

							CY2020 = 100, %				
	Weight	Index	Previous month	Monthly change	Previous month	Yearly change	Previ				
All commodities	1,000.0	113.8	r 113.0	0.7	r 0.1	9.2	r	9.3			
excluding extra charges for summer electricity	1,000.0	113.8	r 113.0	0.7	r 0.1	9.2	r	9.3			
Beverages and foods	144.6	106.1	r 106.0	0.1	r 0.2	4.6	r	4.7			
Textile products	9.4	103.4	r 104.9	-1.4	r 1.4	2.4	r	3.9			
Lumber and wood products	9.6	177.0	r 175.9	0.6	r 1.5	43.3	r	57.2			
Pulp, paper and related products	28.8	104.7	104.6	0.1	0.4	5.0		4.9			
Chemicals and related products	86.1	118.4	r 116.0	2.1	r 2.2	12.5	r	10.8			
Petroleum and coal products	52.8	156.5	150.3	4.1	r -5.8	22.2		21.6			
Plastic products	41.0	106.5	r 105.9	0.6	0.7	6.7	r	6.8			
Ceramic, stone and clay products	23.4	105.4	r 105.2	0.2	r 1.1	4.9	r	4.8			
Iron and steel	50.6	142.3	r 140.9	1.0	r 1.4	26.7	r	30.3			
Nonferrous metals	26.7	152.4	r 153.0	-0.4	r -1.7	16.2	r	16.2			
Metal products	43.7	110.4	r 109.3	1.0	r 0.8	10.3	r	9.4			
General purpose machinery	33.3	102.3	102.2	0.1	0.3	1.6		2.1			
Production machinery	45.8	103.7	r 103.0	0.7	r 0.3	3.7	r	2.8			
Business oriented machinery	14.9	101.2	101.1	0.1	r 0.0	0.2		0.7			
Electronic components and devices	19.3	103.5	r 103.4	0.1	r 0.0	2.3	r	2.5			
Electrical machinery and equipment	50.0	101.9	r 101.8	0.1	r 0.3	2.3	r	2.5			
Information and communications equipment	18.2	100.3	r 100.3	0.0	r 0.2	1.8	r	1.2			
Transportation equipment	150.9	102.5	r 102.4	0.1	r 0.5	2.9	r	2.7			
Other manufacturing industry products	43.2	103.6	r 103.5	0.1	r 0.7	3.5	r	3.4			
Agriculture, forestry and fishery products	40.3	97.9	r 98.3	-0.4	r 1.4	-4.7	r	-3.6			
Minerals	3.7	124.9	r 124.9	0.0	r 2.3	23.7	r	23.8			
Electric power, gas and water	58.4	127.2	r 125.2	1.6	r 0.7	28.2	r	28.4			
Scrap and waste	5.3	192.8	r 208.9	-7.7	r -4.5	12.2	r	26.5			

### <u>Export Price Index</u> ( Preliminary Figures for June 2022 )

CY2020 = 100, %

				М	Monthly change				Yearly change				
	Weight	Yen basis	Previous month	Yen basis		evious onth	Contract currency basis	Yen basis		evious ionth	Contract currency basis		
All commodities	1,000.0	129.7	r 126.3	2.7	r	1.4	0.1	19.1	r	16.9	5.9		
Textiles	9.2	118.2	r 114.9	2.9	r	1.7	0.0	14.8	r	12.9	1.5		
Chemicals and related products	117.5	149.0	r 145.1	2.7	r	1.7	-0.2	26.3	r	23.7	10.1		
Metals and related products	103.5	168.5	r 167.2	0.8	r	1.1	-2.4	22.5	r	25.3	4.7		
General purpose, production and business oriented machinery	196.5	112.8	r 110.8	1.8	r	0.6	0.1	10.3	r	7.5	3.2		
Electric and electronic products	210.2	117.8	r 114.4	3.0	r	1.9	0.4	17.2	r	14.9	4.5		
Transportation equipment	269.9	118.6	r 114.9	3.2	r	0.3	0.3	13.1	r	10.2	1.0		
Other primary products and manufactured goods	93.2	157.9	r 150.8	4.7	r	3.7	1.6	42.9	r	39.1	24.0		

## <u>Import Price Index</u> ( Preliminary Figures for June 2022 )

CY2020 = 100, %

		Inc	Index Monthly change					Yearly change				
	Weight	Yen basis	Previous month	Yen basis		vious onth	Contract currency basis	Yen basis		evious 10nth	Contract currency basis	
All commodities	1,000.0	175.7	r 168.8	4.1	r	3.8	0.8	46.3	r	44.6	25.8	
Beverages and foods and agriculture products for food	85.1	154.0	r 149.6	2.9	r	2.7	0.2	30.4	r	29.4	14.9	
Textiles	58.6	116.3	114.4	1.7		1.1	-0.1	13.2		12.7	4.5	
Metals and related products	101.6	174.7	r 174.5	0.1	r	4.2	-3.2	17.5	r	19.8	-0.8	
Lumber and wood products and forest products	16.6	204.6	189.2	8.1		3.8	4.1	62.5		58.7	38.3	
Petroleum, coal and natural gas	213.6	323.4	r 303.0	6.7	r	6.7	2.8	126.9	r	126.0	88.0	
Chemicals and related products	108.4	124.5	r 121.7	2.3	r	1.7	0.4	13.3	r	14.7	4.3	
General purpose, production and business oriented machinery	75.9	119.8	r 116.9	2.5	r	1.1	0.3	15.3	r	13.9	4.3	
Electric and electronic products	206.7	127.4	r 123.8	2.9	r	1.5	-0.2	19.8	r	17.8	3.6	
Transportation equipment	51.2	119.2	r 116.9	2.0	r	1.8	0.0	14.4	r	12.9	4.9	
Other primary products and manufactured goods	82.3	127.7	r 123.5	3.4	r	1.5	0.4	13.4	r	10.4	-1.2	

# <u>Producer Price Index</u> <u>using Chain-weighted Index Formula</u> ( Preliminary Figures for June 2022 )

CY2020 = 100, %

	Weight	Index	Monthly change		vious onth	Yearly change		vious onth
All commodities	1,000.0	112.2	0.6	r	0.3	8.1	r	8
excluding extra charges for summer electricity	1,000.0	112.2	0.6	r	0.3	8.1	r	8
Beverages and foods	148.2	105.8	0.1		0.1	4.3	r	4
Textile products	9.3	103.3	-1.1		1.1	2.3	r	3
Lumber and wood products	9.5	175.5	0.8	r	1.9	43.4	r	56
Pulp, paper and related products	29.3	104.6	0.2	r	0.3	4.9	r	4
Chemicals and related products	86.9	113.8	1.6	r	1.6	8.7	r	
Petroleum and coal products	46.9	154.1	4.5	r	-5.1	20.9		19
Plastic products	41.8	106.6	0.6		0.7	6.7	r	
Ceramic, stone and clay products	23.4	105.2	0.1	r	1.1	4.7	r	
Iron and steel	48.5	141.4	0.9	r	1.4	26.4	r	3
Nonferrous metals	25.8	150.8	-0.2	r	-1.7	16.0	r	1
Metal products	44.9	109.8	0.9	r	0.6	9.7	r	
General purpose machinery	32.8	102.3	0.2		0.2	1.6		
Production machinery	45.2	103.4	0.8		0.2	3.5	r	
Business oriented machinery	15.5	101.1	0.0	r	0.1	0.1	r	
Electronic components and devices	19.9	103.3	0.2	r	0.0	2.3	r	
Electrical machinery and equipment	51.6	101.7	0.2		0.2	2.1	r	
Information and communications equipment	18.3	100.1	0.0	r	0.2	1.8	r	
Transportation equipment	148.8	102.2	0.1	r	0.4	2.7	r	
Other manufacturing industry products	43.5	103.4	0.1	r	0.7	3.3	r	
Agriculture, forestry and fishery products	42.8	97.3	-0.3	r	1.3	-5.2	r	-
Minerals	3.6	124.2	0.0	r	2.1	22.4	r	2
Electric power, gas and water	58.4	126.7	1.3	r	0.9	27.6		2
Scrap and waste	5.1	187.9	-6.5	r	-3.9	11.9	r	2

Note: The indexes are based on the year 2020 weights.

#### <u>Corporate Goods Price Index</u> <u>Time Series Data</u>

CY2020 = 100, %

		Producer	Price Inde	X				Export Price Index								
		All comm	odities			(Reference) excluding extra charges for summer		All comm (yen basis)				All commodities (contract currency basis)				
			Monthly (Quarterly) change	Yearly change	Change from three months earlier	elect Monthly (Quarterly) change	ricity Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier	
	2020	100.0	—	_	—	_	—	100.0	_	—	—	100.0	—	—	—	
	2021	104.5	—	4.5	—	—	—	108.3		8.3		105.8		5.8		
	2020	99.9	—	_	—	—	—	100.3	—	—	—	100.4	—	—	—	
	2021	106.9	_	7.0	—	—	—	111.5		11.2	—	107.5		7.1		
2021/	Q3	105.6	2.1	5.8	—	1.9	—	109.6	1.6	10.0	—	107.0	1.6	7.3	—	
	Q4	108.0	2.3	8.4	—	2.5	—	113.0	3.1	13.2	—	108.3	1.2	7.8	-	
2022/	Q1	110.3	2.1	9.2	—	2.1	—	115.5	2.2	12.4	—	109.3	0.9	6.6	-	
2021/	Q2	113.2 103.4	2.6	9.5 4.8	-	2.6		126.9 108.0	9.9	17.6	—	112.2	2.7	6.6	<u> </u>	
2021/	May June	103.4	0.7 0.8	4.8 4.9	2.6 2.4	0.7 0.8	2.6 2.4	108.0	1.2 0.8	10.1 9.9	5.6 3.7	105.5 106.0	1.0 0.5	7.2 7.3	3.1 2.7	
	July	104.2	1.2	4.9 5.6	2.4	1.0	2.4	108.9	0.8	9.9 10.5	2.8	106.9	0.5	7.3	2.3	
	Aug.	105.4	0.1	5.6	2.0	0.1	1.8	109.3	-0.4	9.6	1.2	106.9	0.0	7.1	1.3	
	Sep.	105.0	0.5	6.2	1.7	0.5	1.5	109.8	0.5	10.1	0.8	107.2	0.3	7.2	1.1	
	Oct.	107.5	1.4	8.0	2.0	1.6	2.2	112.5	2.5	13.0	2.6	107.2	0.7	7.9	1.0	
	Nov.	108.2	0.7	8.9	2.6	0.7	2.8	113.6	1.0	14.1	3.9	108.6	0.6	8.1	1.6	
	Dec.	108.4	0.2	8.6	2.3	0.2	2.5	112.8	-0.7	12.7	2.7	108.2	-0.4	7.1	0.9	
2022/	Jan.	109.3	0.8	9.0	1.7	0.8	1.7	113.6	0.7	12.4	1.0	108.3	0.1	6.2	0.3	
	Feb.	110.3	0.9	9.4	1.9	0.9	1.9	114.8	1.1	12.2	1.1	109.2	0.8	6.7	0.6	
	Mar.	111.3	0.9	9.3	2.7	0.9	2.7	118.2	3.0	12.6	4.8	110.5	1.2	7.1	2.	
	Apr.	112.9	1.4	9.9	3.3	1.4	3.3	124.6	5.4	16.8	9.7	112.0	1.4	7.2	3.4	
	May	113.0	0.1	9.3	2.4	0.1	2.4	126.3	1.4	16.9	10.0	112.2	0.2	6.4	2.3	
	June	113.8	0.7	9.2	2.2	0.7	2.2	129.7	2.7	19.1	9.7	112.3	0.1	5.9	1.0	

		Imm out D	rice Index						C12020	= 100, %
		import P	fice mdex			1				Foreign exchange
		All comm (yen basis)				All comm (contract c	odities urrency bas	is)		rate \$/yen
			Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly
CY	2020	100.0	—	_	—	100.0	—	_	—	-2.1
	2021	121.5	_	21.5	—	118.7	_	18.7	_	2.8
FY	2020	99.5	—	_	—	99.9	—	_	—	-2.5
	2021	130.5	—	31.2	—	125.3		25.4		6.0
2021/	<b>C</b>	125.0	6.8	28.7	—	122.1	6.5	25.4	—	0.6
	Q4	137.1	9.7	39.9	—	130.6	7.0	31.5	—	3.3
2022/	· ·	143.0	4.3	33.5	—	134.0	2.6	24.7	—	2.2
	Q2	169.0	18.2	44.4		145.5	8.6	27.0		11.5
2021/	2	116.7	2.3	24.8	8.9	114.5	2.1	22.6	6.0	0.1
	June	120.1	2.9	27.6	7.9	117.1	2.3	25.0	6.6	0.9
	July	122.7	2.2	27.3	7.5	119.6	2.1	24.1	6.7	0.2
	Aug.	125.3	2.1	28.6	7.4	122.6	2.5	25.5	7.1	-0.4
	Sep.	127.1	1.4	30.2	5.8	124.0	1.1	26.4	5.9	0.3
	Oct.	132.5	4.2	36.5	8.0	126.8	2.3	29.4	6.0	2.7
	Nov.	139.5	5.3	43.1	11.3	132.5	4.5	34.0	8.1	0.9
	Dec.	139.3	-0.1	40.1	9.6	132.6	0.1	31.2	6.9	-0.2
2022/		138.9	-0.3	35.2	4.8	131.5	-0.8	25.7	3.7	0.9
	Feb.	142.5	2.6	32.9	2.2	134.4	2.2	24.4	1.4	0.3
	Mar.	147.5	3.5	32.5	5.9	136.2	1.3	24.0	2.7	2.9
	Apr.	162.6	10.2	42.5	17.1	143.0	5.0	27.6	8.7	6.3
	May	168.8	3.8	44.6	18.5	146.1	2.2	27.6	8.7	2.2
	June	175.7	4.1	46.3	19.1	147.3	0.8	25.8	8.1	4.0

CY2020 = 100, %

The next monthly report will be released on Wednesday, August 10, 2022.