



Bank of Japan

Research and Statistics Department

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Monthly Report on the Corporate Goods Price Index (Preliminary Figures for March 2020)

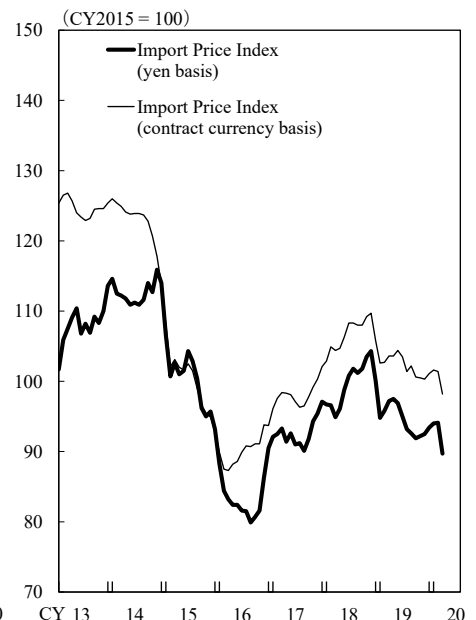
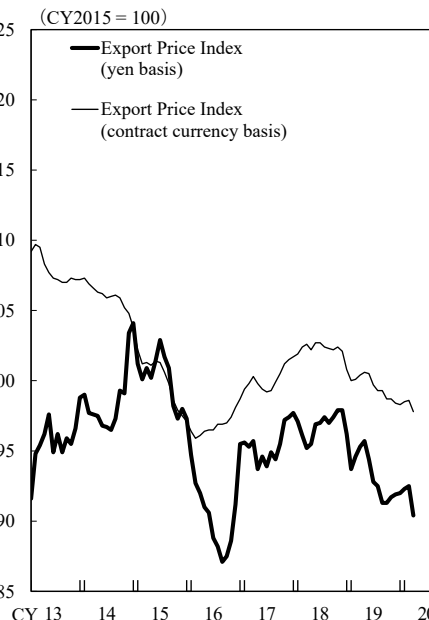
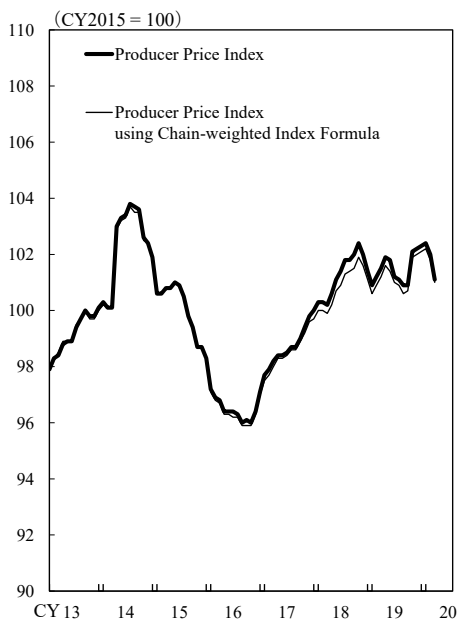
- ❖ The Producer Price Index fell 0.9 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) fell 0.8 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) fell 3.2 percent from the previous month.

CY2015 = 100, %

	Producer Price Index			Export Price Index				Import Price Index				Foreign exchange rate \$/yen Monthly change
	Monthly change	Yearly change	excluding extra charges for summer electricity	Yen basis		Contract currency basis		Yen basis		Contract currency basis		
				Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	
2019/ Feb.	0.3	0.9	0.3	1.0	-1.6	0.1	-2.2	1.1	-0.8	0.1	-2.1	1.3
Mar.	0.3	1.3	0.3	0.7	0.1	0.3	-2.1	1.5	2.4	0.9	-0.8	0.8
Apr.	0.4	1.3	0.4	0.4	0.2	0.2	-1.6	0.3	1.5	0.0	-1.1	0.4
May	-0.1	0.7	-0.1	-1.4	-2.6	-0.1	-2.1	-0.6	-1.9	0.8	-1.8	-1.7
June	-0.6	-0.2	-0.6	-1.7	-4.3	-0.8	-2.9	-2.0	-5.8	-0.9	-4.4	-1.6
July	-0.1	-0.7	-0.3	-0.3	-5.0	-0.4	-3.0	-1.9	-8.4	-2.0	-6.4	0.1
Aug.	-0.2	-0.9	-0.2	-1.3	-5.9	0.0	-2.9	-0.6	-8.5	0.8	-5.4	-1.8
Sep.	0.0	-1.1	-0.1	0.0	-6.3	-0.6	-3.4	-0.8	-9.7	-1.6	-6.9	1.1
Oct.	1.2	-0.3	1.5	0.4	-6.3	0.0	-3.6	0.3	-10.9	-0.1	-8.0	0.7
Nov.	0.1	0.2	0.1	0.2	-6.1	-0.3	-3.6	0.3	-11.3	-0.2	-8.6	0.7
Dec.	0.1	0.9	0.1	0.1	-4.4	-0.1	-2.5	1.0	-6.7	0.8	-4.4	0.3
2020/ Jan.	0.1	1.5	0.1	0.3	-1.5	0.2	-1.5	0.6	-0.8	0.5	-1.0	0.1
Feb.	-0.4	0.8	-0.4	r 0.2	r -2.2	r 0.1	r -1.5	0.1	-1.8	-0.2	-1.3	0.5
Mar. Preliminary Figures	-0.9	-0.4	-0.9	-2.3	-5.1	-0.8	-2.6	-4.7	-7.7	-3.2	-5.2	-2.3
Index	101.1		101.1	90.4		97.8		89.7		98.2		107.4

Notes: 1. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

2. r: revised figures



(Commodities contributing to the monthly changes in March 2020)

Producer Price Index		Monthly change -0.9%
Groups	Contribution to change	Commodities
Petroleum & coal products	-0.59 %	Gasoline, Gas oil, Fuel oil A
Nonferrous metals	-0.11 %	Unwrought copper, Unwrought silver, Power & telecommunications cables except optical fiber cables
Chemicals & related products	-0.09 %	Benzene, Xylene, Styrene monomer
Production machinery	-0.03 %	Excavators, Mold, die & parts, Agricultural tractors & power tillers
Scrap & waste	-0.02 %	Iron & steel scrap, Copper & copper alloy scrap, Aluminum & aluminum alloy scrap
Iron & steel	-0.01 %	Light steel bars, Ordinary steel pipes & tubes, Heavy, medium & light steel shapes

Export Price Index (contract currency basis)		Monthly change -0.8%
Groups	Contribution to change	Commodities
Other primary products & manufactured goods	-0.38 %	Gas oil, Jet fuel oil & kerosene, Gasoline
Chemicals & related products	-0.27 %	Para-xylene, Styrene monomer, Xylene
Metals & related products	-0.21 %	Hot rolled steel strips, Unwrought copper, Rolled and drawn copper products
Electric & electronic products	0.04 %	MOS memory integrated circuits, Semiconductor & IC measuring instruments, MOS integrated circuits (except MOS memory integrated circuits)
General purpose, production & business oriented machinery	0.01 %	General-purpose internal combustion engines, Textile machinery

Import Price Index (contract currency basis)		Monthly change -3.2%
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	-2.58 %	Crude petroleum, Naphtha, Liquefied petroleum gas
Metals & related products	-0.44 %	Unwrought palladium, Copper ores, Unwrought platinum
Chemicals & related products	-0.07 %	General purpose plastics (except saturated polyester resins), Methanol, Saturated polyester resins
Beverages & foods and agriculture products for food	-0.01 %	Palm oil, Chicken, Dry fruits & nuts
Electric & electronic products	0.02 %	Printed circuit boards, MOS memory integrated circuits, Display devices

(Reference Index) Producer Price Index excluding Consumption Tax		Monthly change -0.9%
Groups	Contribution to change	Commodities
Petroleum & coal products	-0.59 %	Gasoline, Gas oil, Fuel oil A
Nonferrous metals	-0.11 %	Unwrought copper, Unwrought silver, Power & telecommunications cables except optical fiber cables
Chemicals & related products	-0.09 %	Benzene, Xylene, Styrene monomer
Production machinery	-0.03 %	Excavators, Mold, die & parts, Agricultural tractors & power tillers
Scrap & waste	-0.02 %	Iron & steel scrap, Copper & copper alloy scrap, Aluminum & aluminum alloy scrap
Iron & steel	-0.01 %	Light steel bars, Ordinary steel pipes & tubes, Heavy, medium & light steel shapes

Producer Price Index

(Preliminary Figures for March 2020)

CY2015 = 100, %

	Weight	Index		Monthly change		Yearly change	
			Previous month		Previous month		Previous month
All commodities	1,000.0	101.1	102.0	-0.9	-0.4	-0.4	0.8
excluding extra charges for summer electricity	1,000.0	101.1	102.0	-0.9	-0.4	-0.4	0.8
Beverages & foods	141.6	102.2	r 102.2	0.0	r 0.3	0.9	r 1.3
Textile products	9.6	104.1	103.8	0.3	0.4	1.7	1.8
Lumber & wood products	9.2	105.2	105.2	0.0	-0.1	-0.1	-0.4
Pulp, paper & related products	27.7	109.7	r 109.7	0.0	r 0.1	3.1	r 3.4
Chemicals & related products	89.2	93.6	r 94.6	-1.1	r -0.6	-1.1	r -0.1
Petroleum & coal products	59.5	100.0	r 110.1	-9.2	-4.8	-10.3	r 1.7
Plastic products	38.2	98.9	r 99.2	-0.3	r 0.0	0.4	r 1.0
Ceramic, stone & clay products	23.3	107.0	r 107.1	-0.1	r 0.1	3.2	r 3.6
Iron & steel	51.7	111.4	r 111.6	-0.2	r -0.4	1.6	r 1.9
Nonferrous metals	27.1	92.1	r 96.2	-4.3	r -1.4	-7.6	r -2.0
Metal products	40.0	108.6	r 108.7	-0.1	r 0.2	2.8	r 2.8
General purpose machinery	27.2	103.3	103.2	0.1	-0.5	2.3	1.9
Production machinery	41.1	104.1	104.8	-0.7	0.2	3.2	2.5
Business oriented machinery	16.2	102.9	r 102.9	0.0	r -0.3	1.2	r 0.9
Electronic components & devices	24.5	99.0	r 99.0	0.0	r 0.2	1.3	r 1.0
Electrical machinery & equipment	52.7	95.1	r 95.1	0.0	r -0.3	1.1	r 0.5
Information & communications equipment	20.8	96.2	r 96.1	0.1	r 0.0	0.3	r 0.3
Transportation equipment	140.7	99.9	99.9	0.0	0.0	1.6	1.6
Other manufacturing industry products	48.0	103.6	r 103.6	0.0	r -0.1	2.7	r 2.8
Agriculture, forestry & fishery products	35.8	107.3	r 107.4	-0.1	r -0.6	-1.0	r -0.7
Minerals	3.9	101.7	r 101.7	0.0	r 0.3	-2.7	r -1.3
Electric power, gas & water	67.1	97.2	97.2	0.0	-0.3	-5.2	-5.1
Scrap & waste	4.9	94.0	r 97.2	-3.3	r -8.3	-29.6	-22.5

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

2. r: revised figures

Export Price Index (Preliminary Figures for March 2020)

CY2015 = 100, %

	Weight	Index		Monthly change			Yearly change		
		Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis
All commodities	1,000.0	90.4	r 92.5	-2.3	r 0.2	-0.8	-5.1	r -2.2	-2.6
Textiles	13.8	90.1	r 91.3	-1.3	r -0.8	0.0	-2.6	r -0.8	-0.3
Chemicals & related products	98.4	85.3	89.1	-4.3	0.9	-2.8	-13.1	-7.3	-11.3
Metals & related products	108.5	101.0	104.8	-3.6	0.4	-1.7	-7.0	-1.1	-4.1
General purpose, production & business oriented machinery	189.4	94.8	r 95.5	-0.7	r 0.3	0.1	-2.3	r -1.8	-0.6
Electric & electronic products	205.5	85.7	r 86.6	-1.0	r 0.1	0.2	-3.7	r -2.7	-1.5
Transportation equipment	285.2	89.5	91.3	-2.0	0.2	0.0	-2.8	-0.5	0.6
Other primary products & manufactured goods	99.2	87.4	r 92.3	-5.3	r -0.6	-3.8	-9.9	r -3.1	-7.7

Note: r: revised figures

Import Price Index (Preliminary Figures for March 2020)

CY2015 = 100, %

	Weight	Index		Monthly change			Yearly change		
		Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis
All commodities	1,000.0	89.7	94.1	-4.7	0.1	-3.2	-7.7	-1.8	-5.2
Beverages & foods and agriculture products for food	80.4	89.9	r 91.5	-1.7	r 0.0	-0.2	-2.4	r -0.4	0.4
Textiles	61.3	92.8	r 93.5	-0.7	r 0.0	0.1	-2.2	r -1.3	-0.8
Metals & related products	95.8	98.0	104.2	-6.0	-3.2	-4.1	-1.7	6.3	1.5
Lumber & wood products and forest products	17.3	94.7	96.6	-2.0	-0.1	-0.1	-6.1	-3.8	-2.8
Petroleum, coal & natural gas	252.3	93.8	r 105.4	-11.0	r 1.1	-9.0	-14.9	r -0.8	-11.9
Chemicals & related products	94.7	88.5	r 90.1	-1.8	r 0.2	-0.7	-8.9	r -6.7	-7.5
General purpose, production & business oriented machinery	68.1	94.4	95.7	-1.4	0.3	0.0	-3.8	-1.9	-1.4
Electric & electronic products	196.6	76.4	r 77.5	-1.4	r 0.4	0.1	-8.0	r -6.6	-5.8
Transportation equipment	49.5	95.2	r 96.3	-1.1	r 0.1	-0.1	-1.7	r 0.0	0.7
Other primary products & manufactured goods	84.0	90.4	r 91.9	-1.6	r 0.7	0.0	-3.3	r -1.2	-0.9

Note: r: revised figures

Index by Stage of Demand and Use (Preliminary Figures for March 2020)

CY2015 = 100, %

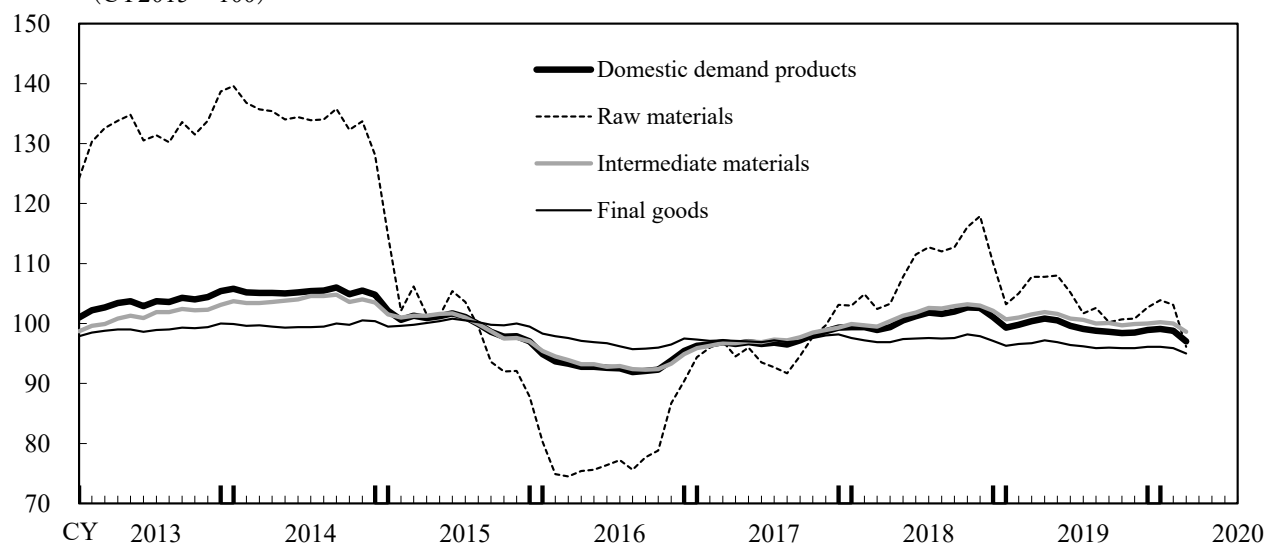
	Weight	Index	Monthly change		Yearly change	
			Previous month	Previous month	Previous month	Previous month
Domestic demand products	1,000.000	97.0	-1.8	-0.3	-3.4	-1.0
Domestic goods	744.660	99.5	-0.9	-0.5	-2.0	-0.8
Imports	255.340	89.7	-4.7	0.1	-7.7	-1.8
Raw materials	100.163	96.1	-6.8	-0.8	-10.9	-1.8
Domestic goods	26.060	103.8	-0.5	-1.4	-6.1	-4.4
Imports	74.103	93.3	-9.2	-0.5	-12.6	-0.9
Intermediate materials	535.481	98.6	-1.4	-0.2	-2.9	-1.0
Domestic goods	448.097	100.0	-0.9	-0.5	-2.2	-1.0
Imports	87.384	91.6	-3.5	0.7	-6.1	-1.8
Final goods	364.356	95.0	-0.9	-0.2	-1.8	-0.7
Domestic goods	270.503	98.4	-0.7	-0.3	-1.0	-0.2
Imports	93.853	85.2	-1.6	0.0	-4.4	-2.6
Capital goods	112.246	96.7	-0.5	-0.1	-1.0	-0.9
Domestic goods	87.827	99.8	-0.2	-0.2	-0.1	-0.5
Imports	24.419	85.6	-1.5	0.0	-4.9	-3.0
Consumer goods	252.110	94.2	-1.2	-0.3	-2.2	-0.7
Domestic goods	182.676	97.7	-0.9	-0.4	-1.4	-0.2
Imports	69.434	85.0	-1.7	0.1	-4.3	-2.5
Durable consumer goods	67.121	87.8	-0.6	-0.1	-2.9	-2.6
Domestic goods	42.200	96.0	0.0	-0.1	0.0	-0.2
Imports	24.921	74.0	-1.6	0.0	-8.6	-7.4
Nondurable consumer goods	184.989	96.6	-1.2	-0.4	-1.8	-0.1
Domestic goods	140.476	98.3	-1.1	-0.5	-1.8	-0.1
Imports	44.513	91.2	-1.7	0.1	-2.3	-0.1

Notes: 1. These indexes are compiled by reclassifying the "Producer Price Index excluding the consumption tax," "Export Price Index" and "Import Price Index" in terms of commodities' stage of demand or use of goods.

2. r: revised figures

(Index by Stage of Demand and Use)

(CY2015 = 100)



Producer Price Index
using Chain-weighted Index Formula
(Preliminary Figures for March 2020)

CY2015 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month	
All commodities	1,000.0	101.0	-0.8	r	-0.4	-0.2	r	0.9
excluding extra charges for summer electricity	1,000.0	101.0	-0.8	r	-0.4	-0.2	r	0.9
Beverages & foods	142.0	101.9	0.0	r	0.4	0.9	r	1.2
Textile products	9.5	103.9	0.3		0.3	1.6		1.7
Lumber & wood products	9.9	105.1	0.0		-0.1	-0.1		-0.3
Pulp, paper & related products	27.4	109.2	0.0		0.1	3.0		3.3
Chemicals & related products	87.4	93.4	-1.0	r	-0.5	-0.8	r	0.0
Petroleum & coal products	56.2	101.4	-8.8		-4.5	-9.6		2.0
Plastic products	40.5	98.6	-0.2	r	0.1	0.4	r	0.9
Ceramic, stone & clay products	23.1	106.6	-0.2	r	0.2	3.1	r	3.6
Iron & steel	53.2	111.4	-0.2	r	-0.4	1.8	r	2.1
Nonferrous metals	26.3	91.4	-4.4		-1.5	-8.6		-2.8
Metal products	42.1	108.2	-0.1	r	0.2	2.6	r	2.7
General purpose machinery	31.2	103.3	0.2		-0.5	2.2		1.7
Production machinery	45.6	104.1	-0.6	r	0.3	3.3	r	2.4
Business oriented machinery	14.6	102.0	-0.1	r	-0.2	0.9	r	0.6
Electronic components & devices	23.3	100.5	0.0	r	0.1	1.6	r	1.4
Electrical machinery & equipment	51.1	94.9	0.0	r	-0.4	1.0	r	0.5
Information & communications equipment	17.1	95.8	0.1	r	-0.1	0.3	r	0.3
Transportation equipment	151.4	99.7	0.0		0.0	1.6		1.5
Other manufacturing industry products	45.5	103.4	0.1	r	-0.1	2.7	r	2.7
Agriculture, forestry & fishery products	37.1	108.2	0.1		-0.6	-0.5	r	-0.3
Minerals	3.5	101.8	0.0	r	0.3	-2.0	r	-0.8
Electric power, gas & water	55.9	97.4	0.0	r	-0.3	-5.2	r	-5.0
Scrap & waste	6.1	94.5	-3.5	r	-8.6	-30.5	r	-23.3

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

2. The indexes are based on the year 2017 weights.

3. r: revised figures

Corporate Goods Price Index

Time Series Data

CY2015 = 100, %

	Producer Price Index						Export Price Index							
	All commodities					(Reference) excluding extra charges for summer electricity		All commodities (yen basis)			All commodities (contract currency basis)			
	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier			
CY 2017	98.7	—	2.3	—	—	—	95.5	—	5.3	—	100.2	—	3.4	—
2018	101.3	—	2.6	—	—	—	96.8	—	1.4	—	102.2	—	2.0	—
2019	101.5	—	0.2	—	—	—	93.1	—	-3.8	—	99.5	—	-2.6	—
FY 2017	99.3	—	2.7	—	—	—	95.6	—	4.7	—	100.8	—	3.1	—
2018	101.5	—	2.2	—	—	—	96.4	—	0.8	—	101.7	—	0.9	—
2019	101.7	—	0.2	—	—	—	92.4	—	-4.1	—	99.0	—	-2.7	—
2019/ Q2	101.6	0.4	0.6	—	0.4	—	94.3	-0.2	-2.3	—	100.3	0.1	-2.1	—
Q3	101.0	-0.6	-0.9	—	-0.9	—	91.7	-2.8	-5.8	—	99.1	-1.2	-3.1	—
Q4	102.2	1.2	0.3	—	1.5	—	91.9	0.2	-5.5	—	98.5	-0.6	-3.2	—
2020/ Q1	101.8	-0.4	0.6	—	-0.4	—	91.7	-0.2	-3.0	—	98.3	-0.2	-1.9	—
2019/ Feb.	101.2	0.3	0.9	-0.8	0.3	-0.8	94.6	1.0	-1.6	-3.4	100.1	0.1	-2.2	-2.0
Mar.	101.5	0.3	1.3	0.1	0.3	0.1	95.3	0.7	0.1	-0.9	100.4	0.3	-2.1	-0.4
Apr.	101.9	0.4	1.3	1.0	0.4	1.0	95.7	0.4	0.2	2.1	100.6	0.2	-1.6	0.6
May	101.8	-0.1	0.7	0.6	-0.1	0.6	94.4	-1.4	-2.6	-0.2	100.5	-0.1	-2.1	0.4
June	101.2	-0.6	-0.2	-0.3	-0.6	-0.3	92.8	-1.7	-4.3	-2.6	99.7	-0.8	-2.9	-0.7
July	101.1	-0.1	-0.7	-0.8	-0.3	-1.0	92.5	-0.3	-5.0	-3.3	99.3	-0.4	-3.0	-1.3
Aug.	100.9	-0.2	-0.9	-0.9	-0.2	-1.1	91.3	-1.3	-5.9	-3.3	99.3	0.0	-2.9	-1.2
Sep.	100.9	0.0	-1.1	-0.3	-0.1	-0.6	91.3	0.0	-6.3	-1.6	98.7	-0.6	-3.4	-1.0
Oct.	102.1	1.2	-0.3	1.0	1.5	1.2	91.7	0.4	-6.3	-0.9	98.7	0.0	-3.6	-0.6
Nov.	102.2	0.1	0.2	1.3	0.1	1.5	91.9	0.2	-6.1	0.7	98.4	-0.3	-3.6	-0.9
Dec.	102.3	0.1	0.9	1.4	0.1	1.7	92.0	0.1	-4.4	0.8	98.3	-0.1	-2.5	-0.4
2020/ Jan.	102.4	0.1	1.5	0.3	0.1	0.3	92.3	0.3	-1.5	0.7	98.5	0.2	-1.5	-0.2
Feb.	102.0	-0.4	0.8	-0.2	-0.4	-0.2	92.5	0.2	-2.2	0.7	98.6	0.1	-1.5	0.2
Mar.	101.1	-0.9	-0.4	-1.2	-0.9	-1.2	90.4	-2.3	-5.1	-1.7	97.8	-0.8	-2.6	-0.5

CY2015 = 100, %

	Import Price Index								Foreign exchange rate \$/yen
	All commodities (yen basis)				All commodities (contract currency basis)				
	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY 2017	92.7	—	10.9	—	98.2	—	8.9	—	3.1
2018	99.7	—	7.6	—	106.7	—	8.7	—	-1.6
2019	94.4	—	-5.3	—	102.2	—	-4.2	—	-1.2
FY 2017	93.6	—	9.6	—	99.8	—	7.9	—	2.3
2018	99.7	—	6.5	—	106.4	—	6.6	—	0.1
2019	93.6	—	-6.1	—	101.6	—	-4.5	—	-2.0
2019/ Q2	96.5	0.6	-2.1	—	103.8	0.8	-2.4	—	-0.3
Q3	92.6	-4.0	-8.9	—	101.4	-2.3	-6.2	—	-2.3
Q4	92.7	0.1	-9.6	—	100.6	-0.8	-7.0	—	1.3
2020/ Q1	92.6	-0.1	-3.4	—	100.4	-0.2	-2.5	—	0.1
2019/ Feb.	95.8	1.1	-0.8	-8.1	102.7	0.1	-2.1	-6.4	1.3
Mar.	97.2	1.5	2.4	-2.9	103.6	0.9	-0.8	-2.1	0.8
Apr.	97.5	0.3	1.5	2.8	103.6	0.0	-1.1	1.0	0.4
May	96.9	-0.6	-1.9	1.1	104.4	0.8	-1.8	1.7	-1.7
June	95.0	-2.0	-5.8	-2.3	103.5	-0.9	-4.4	-0.1	-1.6
July	93.2	-1.9	-8.4	-4.4	101.4	-2.0	-6.4	-2.1	0.1
Aug.	92.6	-0.6	-8.5	-4.4	102.2	0.8	-5.4	-2.1	-1.8
Sep.	91.9	-0.8	-9.7	-3.3	100.6	-1.6	-6.9	-2.8	1.1
Oct.	92.2	0.3	-10.9	-1.1	100.5	-0.1	-8.0	-0.9	0.7
Nov.	92.5	0.3	-11.3	-0.1	100.3	-0.2	-8.6	-1.9	0.7
Dec.	93.4	1.0	-6.7	1.6	101.1	0.8	-4.4	0.5	0.3
2020/ Jan.	94.0	0.6	-0.8	2.0	101.6	0.5	-1.0	1.1	0.1
Feb.	94.1	0.1	-1.8	1.7	101.4	-0.2	-1.3	1.1	0.5
Mar.	89.7	-4.7	-7.7	-4.0	98.2	-3.2	-5.2	-2.9	-2.3

Note: A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

Index by Stage of Demand and Use Time Series Data

CY2015 = 100, %

		Domestic demand products								
					Raw materials			Intermediate materials		
			Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change
CY	2017	97.2	—	4.3	95.9	—	22.0	97.4	—	4.3
	2018	100.9	—	3.8	109.5	—	14.2	101.6	—	4.3
	2019	99.4	—	-1.5	103.8	—	-5.2	100.7	—	-0.9
FY	2017	97.9	—	4.4	97.8	—	17.3	98.2	—	4.6
	2018	101.0	—	3.2	110.0	—	12.5	101.9	—	3.8
	2019	99.0	—	-2.0	102.7	—	-6.6	100.3	—	-1.6
2019/	Q2	100.3	0.5	-0.1	107.0	1.6	-0.5	101.4	0.3	0.2
	Q3	98.8	-1.5	-2.9	101.5	-5.1	-9.8	100.2	-1.2	-2.4
	Q4	98.6	-0.2	-3.4	101.4	-0.1	-11.6	99.9	-0.3	-2.8
2020/	Q1	98.3	-0.3	-1.5	101.0	-0.4	-4.1	99.6	-0.3	-1.5
2019/	Feb.	99.8	0.5	0.4	105.0	1.7	0.1	101.0	0.3	1.3
	Mar.	100.4	0.6	1.5	107.8	2.7	5.3	101.5	0.5	2.0
	Apr.	100.8	0.4	1.4	107.8	0.0	4.4	101.9	0.4	1.5
	May	100.5	-0.3	0.0	108.0	0.2	0.2	101.6	-0.3	0.3
	June	99.6	-0.9	-1.6	105.2	-2.6	-5.7	100.8	-0.8	-1.0
	July	99.1	-0.5	-2.7	101.7	-3.3	-9.8	100.6	-0.2	-1.9
	Aug.	98.8	-0.3	-2.8	102.6	0.9	-8.4	100.0	-0.6	-2.4
	Sep.	98.6	-0.2	-3.3	100.2	-2.3	-11.1	100.1	0.1	-2.7
	Oct.	98.4	-0.2	-4.2	100.7	0.5	-13.3	99.7	-0.4	-3.4
	Nov.	98.5	0.1	-4.0	100.8	0.1	-14.5	99.9	0.2	-3.0
	Dec.	98.9	0.4	-2.2	102.7	1.9	-6.7	100.0	0.1	-2.1
	2020/	Jan.	99.1	0.2	-0.2	103.9	1.2	0.7	100.2	0.2
Feb.		98.8	-0.3	-1.0	103.1	-0.8	-1.8	100.0	-0.2	-1.0
Mar.		97.0	-1.8	-3.4	96.1	-6.8	-10.9	98.6	-1.4	-2.9

CY2015 = 100, %

		Domestic demand products (Cont'd)								
		Final goods								
					Capital goods			Consumer goods		
	Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change		
CY	2017	97.3	—	0.4	98.0	—	0.1	97.0	—	0.6
	2018	97.5	—	0.2	97.9	—	-0.1	97.3	—	0.3
	2019	96.3	—	-1.2	97.4	—	-0.5	95.9	—	-1.4
FY	2017	97.3	—	0.6	97.9	—	0.2	97.0	—	0.8
	2018	97.3	—	0.0	98.0	—	0.1	97.0	—	0.0
	2019	96.1	—	-1.2	97.2	—	-0.8	95.7	—	-1.3
2019/	Q2	96.8	0.3	-0.5	97.6	-0.2	-0.3	96.5	0.5	-0.5
	Q3	96.0	-0.8	-1.6	97.0	-0.6	-0.9	95.6	-0.9	-1.8
	Q4	96.0	0.0	-1.7	97.3	0.3	-0.9	95.4	-0.2	-2.3
2020/	Q1	95.7	-0.3	-0.8	97.1	-0.2	-0.7	95.0	-0.4	-1.0
2019/	Feb.	96.6	0.3	-0.6	98.1	0.4	0.7	96.0	0.4	-1.2
	Mar.	96.7	0.1	-0.2	97.7	-0.4	0.3	96.3	0.3	-0.4
	Apr.	97.2	0.5	0.3	97.9	0.2	0.2	96.9	0.6	0.3
	May	96.9	-0.3	-0.5	97.6	-0.3	-0.4	96.7	-0.2	-0.4
	June	96.4	-0.5	-1.1	97.3	-0.3	-0.7	96.0	-0.7	-1.3
	July	96.2	-0.2	-1.4	97.0	-0.3	-1.0	95.9	-0.1	-1.5
	Aug.	95.9	-0.3	-1.6	96.9	-0.1	-1.1	95.4	-0.5	-2.0
	Sep.	96.0	0.1	-1.6	97.1	0.2	-0.7	95.5	0.1	-2.1
	Oct.	95.9	-0.1	-2.3	97.4	0.3	-0.9	95.3	-0.2	-3.0
	Nov.	95.9	0.0	-2.0	97.3	-0.1	-1.1	95.3	0.0	-2.5
	Dec.	96.1	0.2	-1.0	97.1	-0.2	-0.8	95.7	0.4	-1.1
	2020/	Jan.	96.1	0.0	-0.2	97.3	0.2	-0.4	95.6	-0.1
Feb.		95.9	-0.2	-0.7	97.2	-0.1	-0.9	95.3	-0.3	-0.7
Mar.		95.0	-0.9	-1.8	96.7	-0.5	-1.0	94.2	-1.2	-2.2

The next monthly report will be released on Friday, May 15, 2020.

Appendix

Producer Price Index (Preliminary Figures for FY2019)

CY2015 = 100, %

	Weight	Index	Yearly change	FY2018
All commodities	1,000.0	101.7	0.2	2.2
excluding extra charges for summer electricity	1,000.0	101.6	0.1	2.2
Beverages & foods	141.6	101.8	1.0	0.9
Textile products	9.6	103.3	1.8	1.5
Lumber & wood products	9.2	104.9	-0.6	1.8
Pulp, paper & related products	27.7	108.6	5.2	3.0
Chemicals & related products	89.2	94.4	-2.6	1.6
Petroleum & coal products	59.5	110.1	-4.6	13.8
Plastic products	38.2	98.8	1.2	1.7
Ceramic, stone & clay products	23.3	105.8	3.3	2.5
Iron & steel	51.7	111.2	1.9	4.4
Nonferrous metals	27.1	95.7	-4.7	0.3
Metal products	40.0	107.5	2.6	2.5
General purpose machinery	27.2	102.7	2.1	0.5
Production machinery	41.1	103.2	2.0	0.8
Business oriented machinery	16.2	102.4	0.7	-0.3
Electronic components & devices	24.5	98.1	0.2	-0.1
Electrical machinery & equipment	52.7	95.0	-0.3	-0.1
Information & communications equipment	20.8	95.4	-1.0	-1.2
Transportation equipment	140.7	99.0	0.6	-0.4
Other manufacturing industry products	48.0	102.6	2.0	0.3
Agriculture, forestry & fishery products	35.8	108.9	-0.5	0.9
Minerals	3.9	101.5	1.5	5.4
Electric power, gas & water	67.1	99.3	0.3	7.3
Scrap & waste	4.9	107.3	-19.9	5.8

Note: The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

Export Price Index
(Preliminary Figures for FY2019)

CY2015 = 100, %

	Weight	Yen basis			Contract currency basis		
		Index	Yearly change	FY2018	Index	Yearly change	FY2018
All commodities	1,000.0	92.4	-4.1	0.8	99.0	-2.7	0.9
Textiles	13.8	91.9	-1.9	2.0	98.8	-0.3	2.2
Chemicals & related products	98.4	90.4	-12.7	3.4	97.7	-11.7	3.2
Metals & related products	108.5	104.0	-4.8	3.5	113.2	-3.2	3.5
General purpose, production & business oriented machinery	189.4	95.5	-1.6	0.0	99.6	-0.4	0.0
Electric & electronic products	205.5	86.3	-3.9	-2.6	91.8	-2.7	-2.8
Transportation equipment	285.2	90.8	-2.3	-1.3	98.3	-0.3	-0.8
Other primary products & manufactured goods	99.2	93.4	-4.6	9.1	100.7	-3.2	9.2

Import Price Index
(Preliminary Figures for FY2019)

CY2015 = 100, %

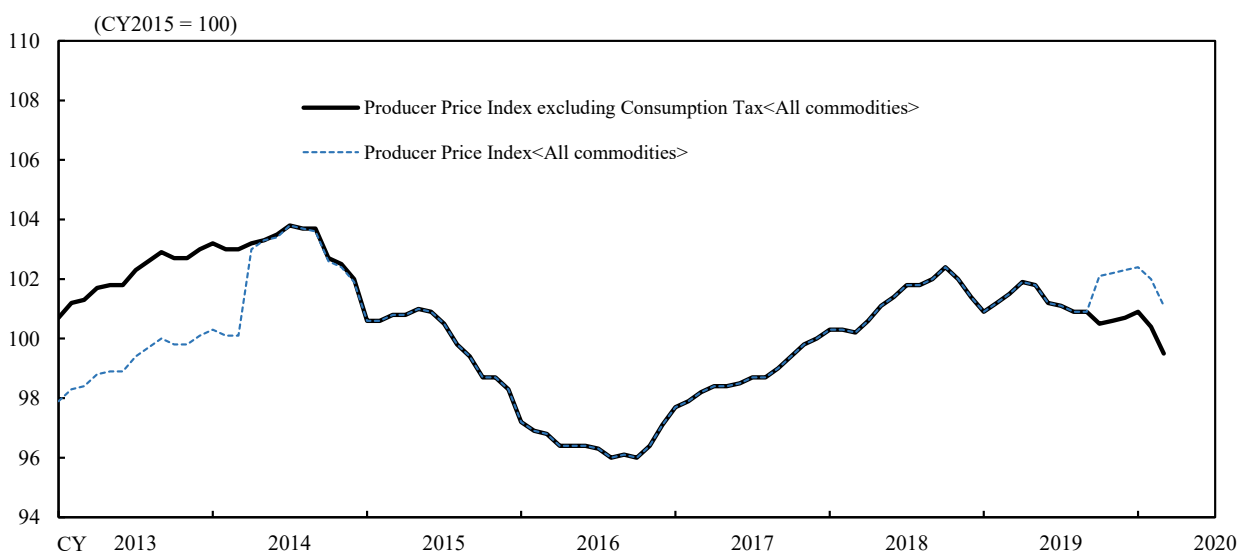
	Weight	Yen basis			Contract currency basis		
		Index	Yearly change	FY2018	Index	Yearly change	FY2018
All commodities	1,000.0	93.6	-6.1	6.5	101.6	-4.5	6.6
Beverages & foods and agriculture products for food	80.4	90.5	-2.8	0.5	97.9	-0.9	0.7
Textiles	61.3	93.5	-1.8	0.4	97.8	-0.9	0.5
Metals & related products	95.8	101.4	-0.1	1.0	111.3	1.7	1.0
Lumber & wood products and forest products	17.3	96.9	-5.8	6.9	107.2	-3.4	7.0
Petroleum, coal & natural gas	252.3	102.9	-11.1	22.4	114.1	-9.2	22.2
Chemicals & related products	94.7	91.9	-9.2	4.9	97.3	-8.1	5.1
General purpose, production & business oriented machinery	68.1	95.5	-1.8	4.2	102.4	-0.4	4.3
Electric & electronic products	196.6	79.3	-7.1	-2.2	85.5	-5.9	-2.2
Transportation equipment	49.5	95.7	-0.8	0.2	102.0	1.1	0.4
Other primary products & manufactured goods	84.0	91.7	-2.2	1.7	99.4	-0.8	1.7

(Special Table) Producer Price Index excluding Consumption Tax

CY2015 = 100, %

	All commodities			(Ref.) All commodities (excluding extra charges for summer electricity)		
	Index	Monthly (Quarterly) change	Yearly change	Index	Monthly (Quarterly) change	Yearly change
2018/ Q4	101.9	0.0	2.2	101.9	0.3	2.2
2019/ Q1	101.2	-0.7	0.9	101.2	-0.7	0.9
Q2	101.6	0.4	0.6	101.6	0.4	0.6
Q3	101.0	-0.6	-0.9	100.7	-0.9	-0.9
Q4	100.6	-0.4	-1.3	100.6	-0.1	-1.3
2020/ Q1	100.3	-0.3	-0.9	100.3	-0.3	-0.9
2019/ Feb.	101.2	0.3	0.9	101.2	0.3	0.9
Mar.	101.5	0.3	1.3	101.5	0.3	1.3
Apr.	101.9	0.4	1.3	101.9	0.4	1.3
May	101.8	-0.1	0.7	101.8	-0.1	0.7
June	101.2	-0.6	-0.2	101.2	-0.6	-0.2
July	101.1	-0.1	-0.7	100.9	-0.3	-0.6
Aug.	100.9	-0.2	-0.9	100.7	-0.2	-0.9
Sep.	100.9	0.0	-1.1	100.6	-0.1	-1.2
Oct.	100.5	-0.4	-1.9	100.5	-0.1	-1.9
Nov.	100.6	0.1	-1.4	100.6	0.1	-1.4
Dec.	100.7	0.1	-0.7	100.7	0.1	-0.7
2020/ Jan.	100.9	0.2	0.0	100.9	0.2	0.0
Feb.	100.4	-0.5	-0.8	100.4	-0.5	-0.8
Mar. Preliminary Figures	99.5	-0.9	-2.0	99.5	-0.9	-2.0

Note: r: revised figures



(Special Table) Producer Price Index excluding Consumption Tax
(Preliminary Figures for March 2020)

CY2015 = 100, %

	Weight	Index		Monthly change		Yearly change	
			Previous month		Previous month		Previous month
All commodities	1,000.0	99.5	100.4	-0.9	-0.5	-2.0	-0.8
excluding extra charges for summer electricity	1,000.0	99.5	100.4	-0.9	-0.5	-2.0	-0.8
Beverages & foods	141.6	101.8	r 101.8	0.0	r 0.3	0.5	r 0.9
Textile products	9.6	102.3	101.9	0.4	0.4	-0.1	-0.1
Lumber & wood products	9.2	103.3	103.3	0.0	-0.1	-1.9	-2.2
Pulp, paper & related products	27.7	107.7	r 107.7	0.0	r 0.1	1.2	r 1.5
Chemicals & related products	89.2	92.0	r 92.9	-1.0	r -0.6	-2.7	r -1.9
Petroleum & coal products	59.5	98.2	r 108.1	-9.2	-4.8	-11.9	r -0.2
Plastic products	38.2	97.1	r 97.4	-0.3	r 0.1	-1.4	r -0.8
Ceramic, stone & clay products	23.3	105.0	r 105.2	-0.2	r 0.2	1.3	r 1.7
Iron & steel	51.7	109.4	r 109.6	-0.2	r -0.3	-0.2	r 0.1
Nonferrous metals	27.1	90.4	94.5	-4.3	-1.5	-9.3	-3.8
Metal products	40.0	106.6	r 106.7	-0.1	r 0.1	0.9	0.9
General purpose machinery	27.2	101.4	101.3	0.1	-0.5	0.4	0.0
Production machinery	41.1	102.2	102.9	-0.7	0.2	1.3	0.7
Business oriented machinery	16.2	101.0	r 101.1	-0.1	r -0.2	-0.7	r -0.9
Electronic components & devices	24.5	97.2	r 97.2	0.0	r 0.2	-0.5	r -0.8
Electrical machinery & equipment	52.7	93.4	r 93.4	0.0	r -0.3	-0.7	r -1.3
Information & communications equipment	20.8	94.5	94.3	0.2	-0.1	-1.5	-1.6
Transportation equipment	140.7	98.1	98.1	0.0	0.0	-0.2	-0.2
Other manufacturing industry products	48.0	101.8	r 101.7	0.1	r -0.1	0.9	r 0.9
Agriculture, forestry & fishery products	35.8	107.2	r 107.3	-0.1	r -0.6	-1.1	r -0.8
Minerals	3.9	99.8	r 99.8	0.0	r 0.2	-4.5	r -3.1
Electric power, gas & water	67.1	95.5	95.4	0.1	-0.3	-6.8	-6.8
Scrap & waste	4.9	92.3	95.5	-3.4	-8.3	-30.9	-23.9

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

2. r: revised figures

(Special Table) Producer Price Index excluding Consumption Tax
(Preliminary Figures for FY2019)

CY2015 = 100, %

	Weight	Index	Yearly change	FY2018
All commodities	1,000.0	100.9	-0.6	2.2
excluding extra charges for summer electricity	1,000.0	100.8	-0.7	2.2
Beverages & foods	141.6	101.6	0.8	0.9
Textile products	9.6	102.3	0.8	1.5
Lumber & wood products	9.2	104.0	-1.4	1.8
Pulp, paper & related products	27.7	107.6	4.3	3.0
Chemicals & related products	89.2	93.6	-3.4	1.6
Petroleum & coal products	59.5	109.1	-5.5	13.8
Plastic products	38.2	97.9	0.3	1.7
Ceramic, stone & clay products	23.3	104.8	2.3	2.5
Iron & steel	51.7	110.2	1.0	4.4
Nonferrous metals	27.1	94.8	-5.6	0.3
Metal products	40.0	106.6	1.7	2.5
General purpose machinery	27.2	101.7	1.1	0.5
Production machinery	41.1	102.2	1.0	0.8
Business oriented machinery	16.2	101.5	-0.2	-0.3
Electronic components & devices	24.5	97.2	-0.7	-0.1
Electrical machinery & equipment	52.7	94.1	-1.3	-0.1
Information & communications equipment	20.8	94.6	-1.9	-1.2
Transportation equipment	140.7	98.1	-0.3	-0.4
Other manufacturing industry products	48.0	101.6	1.0	0.3
Agriculture, forestry & fishery products	35.8	108.8	-0.6	0.9
Minerals	3.9	100.6	0.6	5.4
Electric power, gas & water	67.1	98.5	-0.5	7.3
Scrap & waste	4.9	106.4	-20.5	5.8

Note: The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

Reference : Fiscal-year Index (All commodities)

CY2015 = 100, %

	Producer Price Index				Export Price Index				Import Price Index			
			(Reference) Excluding Consumption Tax		Yen basis		Contract currency basis		Yen basis		Contract currency basis	
	Index	Yearly change	Index	Yearly change	Index	Yearly change	Index	Yearly change	Index	Yearly change	Index	Yearly change
FY1990	105.2	1.5	110.3	1.4	140.1	-0.5	123.0	-2.2	90.2	5.8	75.8	5.7
91	105.7	0.4	110.7	0.4	133.5	-4.8	123.1	0.1	80.5	-10.7	71.3	-6.0
92	104.6	-1.0	109.6	-1.0	128.5	-3.7	123.3	0.1	77.2	-4.2	71.9	0.8
93	102.7	-1.8	107.7	-1.7	118.1	-8.1	126.8	2.9	67.6	-12.4	71.1	-1.0
94	101.4	-1.3	106.3	-1.3	114.9	-2.7	130.0	2.5	66.6	-1.5	75.1	5.6
95	100.4	-0.8	105.2	-0.9	115.3	0.5	132.8	2.4	66.6	-0.3	77.5	3.1
96	98.8	-1.5	103.6	-1.5	119.5	3.6	124.2	-6.5	74.8	12.3	77.3	-0.3
97	99.8	1.0	102.7	-0.9	121.4	1.5	119.8	-3.5	76.5	2.4	74.5	-3.6
98	97.6	-2.2	100.5	-2.2	120.2	-0.9	115.3	-3.8	71.5	-6.6	67.6	-9.2
99	96.8	-0.8	99.6	-0.8	109.0	-9.4	115.3	0.0	67.8	-5.1	71.2	5.3
2000	96.4	-0.1	99.1	-0.1	106.2	-2.6	114.9	-0.5	70.9	5.6	75.5	6.9
01	94.1	-2.4	96.8	-2.4	109.0	2.7	108.6	-5.4	71.6	1.0	69.4	-8.1
02	92.5	-1.6	95.2	-1.6	105.7	-3.1	105.7	-2.7	71.0	-0.8	69.6	0.2
03	92.0	-0.5	94.7	-0.5	102.0	-3.5	105.0	-0.7	69.8	-1.8	71.8	3.3
04	93.4	1.5	96.1	1.5	101.8	-0.2	107.6	2.4	74.4	6.6	79.3	10.4
05	95.1	2.1	97.9	2.1	104.4	3.0	106.9	-0.2	86.6	17.3	88.7	12.7
06	97.0	2.0	99.8	2.0	107.7	3.2	107.3	0.3	95.9	10.7	95.5	7.7
07	99.3	2.3	102.2	2.3	107.5	-0.2	107.5	0.2	103.5	8.0	104.9	9.8
08	102.4	3.1	105.4	3.1	99.5	-7.4	108.9	1.3	103.9	0.4	115.5	10.2
09	97.1	-5.2	99.9	-5.2	91.9	-7.7	106.3	-2.4	84.1	-19.1	100.2	-13.3
10	97.6	0.7	100.4	0.7	88.9	-3.2	109.0	2.9	89.1	6.8	113.5	14.4
11	98.9	1.4	101.8	1.4	86.9	-2.3	111.4	2.2	95.4	7.0	128.8	13.5
12	97.9	-1.1	100.7	-1.1	87.7	0.9	109.5	-1.7	97.0	1.7	126.3	-1.9
13	99.7	1.9	102.6	1.9	96.7	10.3	107.3	-2.1	110.1	13.5	124.6	-1.4
14	102.4	2.7	102.5	-0.1	99.5	2.9	104.6	-2.5	110.3	0.2	117.3	-5.8
15	99.1	-3.2	99.1	-3.3	98.1	-1.5	98.6	-5.6	95.5	-13.7	95.9	-18.3
16	96.7	-2.4	96.7	-2.4	91.3	-6.9	97.8	-0.8	85.4	-10.6	92.5	-3.5
17	99.3	2.7	99.3	2.7	95.6	4.7	100.8	3.1	93.6	9.6	99.8	7.9
18	101.5	2.2	101.5	2.2	96.4	0.8	101.7	0.9	99.7	6.5	106.4	6.6
19	101.7	0.2	100.9	-0.6	92.4	-4.1	99.0	-2.7	93.6	-6.1	101.6	-4.5

Note: The figures before 2014 in "Index" are calculated by converting those in each base to the 2015 base. The figures in "Yearly change" are calculated from the original indexes. It should be noted that the "Yearly change" figures may not be equal to those calculated from the "Index" figures in the table.