

Bank of Japan

Research and Statistics Department

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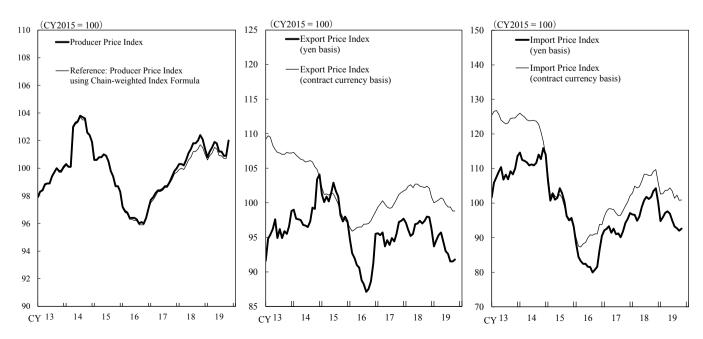
### **Monthly Report on the Corporate Goods Price Index**

(Preliminary Figures for October 2019)

- The Producer Price Index rose 1.1 percent from the previous month.
- The index excluding extra charges for summer electricity rose 1.4 percent from the previous month.
- The Export Price Index (contract currency basis) was unchanged from the previous month.
- ◆ The Import Price Index (contract currency basis) rose 0.1 percent from the previous month.

											CY2015	= 100, %
					Export Pr	ice Index			Import Pr	rice Index		Foreign
	Produce		rice excluding extra charges for summer electricity		Yen basis		Contract currency basis		Yen basis		currency sis	exchange rate \$/yen
	Monthly change	Yearly change	Monthly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change
2018/ Sep.	0.2	3.0	0.2	0.4	2.0	-0.1	1.7	0.6	10.9	0.0	10.4	0.7
Oct.	0.4	3.0	0.6	0.6	0.8	0.2	1.2	1.7	9.8	1.1	10.1	0.8
Nov.	-0.3	2.3	-0.3	-0.1	0.5	-0.3	0.6	0.8	9.3	0.5	9.4	0.5
Dec.	-0.7	1.4	-0.7	-1.7	-1.5	-1.3	-0.9	-4.0	3.1	-3.6	3.6	-0.7
2019/ Jan.	-0.6	0.5	-0.6	-2.6	-3.5	-0.8	-1.9	-5.3	-2.0	-3.0	-0.3	-3.1
Feb.	0.4	0.9	0.4	1.0	-1.6	0.2	-2.1	1.2	-0.7	0.1	-2.1	1.3
Mar.	0.3	1.3	0.3	0.7	0.1	0.2	-2.1	1.4	2.4	1.0	-0.7	0.8
Apr.	0.4	1.3	0.4	0.4	0.2	0.3	-1.5	0.4	1.6	0.0	-1.0	0.4
May	-0.1	0.7	-0.1	-1.4	-2.6	-0.2	-2.1	-0.7	-1.9	0.7	-1.8	-1.7
June	-0.6	-0.2	-0.6	-1.5	-4.1	-0.7	-2.8	-2.0	-5.8	-0.9	-4.4	-1.6
July	0.0	-0.6	-0.3	-0.4	-4.9	-0.4	-2.9	-1.9	-8.4	-2.0	-6.4	0.1
Aug.	-0.3	-0.9	-0.2	-1.2	-5.7	0.0	-2.8	-0.5	-8.4	0.9	-5.3	-1.8
Sep.	0.0	-1.1	-0.1	r 0.0	r -6.1	r -0.6	r -3.3	r -0.8	r -9.6	r -1.5	r -6.7	1.1
Oct. Preliminary Figures	1.1	-0.4	1.4	0.3	-6.3	0.0	-3.5	0.7	-10.5	0.1	-7.6	0.7
Index	102	2.0	102.0	91	.8	98	.8	92	.6	100	).9	108.2

Notes: 1. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.



### (Commodities contributing to the monthly changes in October 2019)

Producer Price Index		Monthly change 1.1%					
Groups	Contribution to change	Commodities					
Transportation equipment	0.26 %	Chassis & body parts, Drive, transmission & steering parts, Parts of internal combustion engines for motor vehicles					
Iron & steel	0.12 %	Shearing & slitting products (steel sheets), Hot-dip zinc-coated steel sheets, Hot rolled steel strips					
Electrical machinery & equipment	0.11 %	Monitoring & control equipment, Motors (excluding electronic components), Wiring harnesses					
Other manufacturing industry products	0.10 %	Planograph printed matter, Special printed matter on non-paper, Motor vehicle tires					

Export Price Index (contract currency basis)		Monthly change 0.0%
Groups	Contribution to change	Commodities
Transportation equipment	0.05 %	Drive, transmission & steering parts, Internal combustion engines for motor vehicles & parts, Passenger vehicles (hybrid & clean energy vehicles)
Chemicals & related products	0.04 %	Vinyl chloride monomer, Caustic soda, Silicone
Electric & electronic products	0.03 %	MOS memory integrated circuits, Condensers for electronic equipment, Fixed & mobile radio communications equipment
General purpose, production & business oriented machinery	0.02 %	Machining centers, Roller bearings, Oil hydraulic & pneumatic machinery
Other primary products & manufactured goods	0.02 %	Jet fuel oil & kerosene, Gas oil, Fuel oil C
Metals & related products	-0.20 %	Iron & steel scrap, Hot rolled steel strips, Unwrought gold

mport Price Index (contract currency basis)		Monthly change 0.1%
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	0.26 %	Crude petroleum, Liquefied petroleum gas, Jet fuel oil & kerosene
Metals & related products	0.07 %	Unwrought nickel, Unwrought palladium, Copper ores
Chemicals & related products	-0.11 %	Saturated polyester resins, Lithium carbonates, Carbon black
Electric & electronic products	-0.05 %	Cellular phones, Wiring harnesses, Solar batteries
Other primary products & manufactured goods	-0.03 %	Natural rubber, Musical instruments , Plastic films & sheets
Beverages & foods and agriculture products for food	-0.02 %	Corn, Wheat, Edible offal & tongues of cattle
General purpose, production & business oriented machinery	-0.02 %	Metal valves, Medical equipment
Transportation equipment	-0.01 %	Motor vehicle parts (except internal combustion engines), Internal combustion engines for motor vehicles & parts, Passenger vehicles (hybrid & clean energy vehicles)

(Reference Index) Producer Price Index excluding Consumption Tax		Monthly change -0.4%
Groups	Contribution to change	Commodities
Electric power, gas & water	-0.28 %	Commercial high tension power, Industrial extra high tension power, Industrial high tension power
Chemicals & related products	-0.10 %	Cardiovascular agents, Other agents affecting metabolism, Agents affecting central nervous system
Petroleum & coal products	-0.03 %	Coal coke, Fuel oil C
Scrap & waste	-0.02 %	Iron & steel scrap, Wastepaper
Nonferrous metals	-0.01 %	Rolled aluminum & aluminum alloy products, Extruded aluminum alloy products, Unwrought primary & secondary aluminum alloys
Electrical machinery & equipment	0.02 %	Monitoring & control equipment, Motors (excluding electronic components), Programmable controllers
Beverages & foods	0.02 %	Tobacco products, Rice confectionery, High-fructose corn syrup
Iron & steel	0.01 %	Shearing & slitting products (steel sheets), Carbon steel for machine structural use, Alloy steel for structural use

## <u>Producer Price Index</u> ( Preliminary Figures for October 2019 )

CY2015 = 100, %

		1					0120	15	100, %
	Weight	Index	Previous month	Monthly change	Previe		Yearly change		evious 10nth
All commodities	1,000.0	102.0	100.	9 1.1		0.0	-0.4		-1.1
excluding extra charges for summer electricity	1,000.0	102.0	100.	5 1.4		-0.1	-0.4		-1.2
Beverages & foods	141.6	102.0	r 101.	5 0.5	r	0.1	0.8	r	0.8
Textile products	9.6	104.6	102.	5 1.9		0.3	2.8		1.2
Lumber & wood products	9.2	105.5	104.	) 1.4		-0.1	0.2		-1.1
Pulp, paper & related products	27.7	109.9	107.	9 1.9		0.0	7.6		5.7
Chemicals & related products	89.2	94.5	r 93.	0.6	r	-0.1	-4.3	r	-4.9
Petroleum & coal products	59.5	108.1	106.	5 1.4		-0.1	-14.1		-11.9
Plastic products	38.2	99.7	r 97.	9 1.8	r	-0.2	1.8	r	0.5
Ceramic, stone & clay products	23.3	106.9	r 105.	1.7	r	0.2	4.1	r	2.9
Iron & steel	51.7	112.6	r 110.	3 2.1	r	-0.1	2.9	r	1.1
Nonferrous metals	27.1	95.2	r 93.	9 1.4	r	0.0	-4.5	r	-4.9
Metal products	40.0	108.9	r 107.	) 1.8	r	0.5	3.7	r	1.9
General purpose machinery	27.2	103.6	r 101.	3 1.8	r	0.3	2.9	r	1.5
Production machinery	41.1	104.1	r 102.	2 1.9	r	0.1	3.1	r	1.5
Business oriented machinery	16.2	103.6	r 101.	7 1.9	r	0.1	2.4	r	0.7
Electronic components & devices	24.5	98.9	r 97.	3 1.6	r	0.1	0.9	r	-0.2
Electrical machinery & equipment	52.7	95.9	r 93.	3 2.2	r	-0.2	-0.1	r	-1.3
Information & communications equipment	20.8	95.4	r 93.	7 1.8	r	-0.7	-1.4	r	-2.7
Transportation equipment	140.7	99.8	98.	) 1.8		-0.1	1.3		-0.5
Other manufacturing industry products	48.0	103.5	r 101.	5 2.0	r	-0.1	2.7	r	0.9
Agriculture, forestry & fishery products	35.8	109.4	r 109.	-0.1	r	1.2	-0.3	r	-0.7
Minerals	3.9	101.2	r 99.	3 1.9	r	-0.8	1.4	r	0.4
Electric power, gas & water	67.1	97.9	r 100.	-3.0	r	-0.5	-0.5	r	0.5
Scrap & waste	4.9	99.9	102.	-2.3		-5.1	-30.0		-27.1

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

# <u>Export Price Index</u> ( Preliminary Figures for October 2019 )

CY2015 = 100, %

	1							C1201.	5 - 100, 70	
				М	onthly chan	ige	Yearly change			
	Weight	Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	
All commodities	1,000.0	91.8	r 91.5	0.3	r 0.0	0.0	-6.3	r -6.1	-3.5	
Textiles	13.8	91.5	91.0	0.5	0.2	0.0	-4.2	-3.6	-1.5	
Chemicals & related products	98.4	89.6	88.8	0.9	-0.8	0.4	-18.4	-18.8	-16.1	
Metals & related products	108.5	101.8	103.0	-1.2	-0.3	-1.6	-8.0	-6.5	-4.5	
General purpose, production & business oriented machinery	189.4	95.2	94.8	0.4	0.1	0.2	-2.1	-2.0	0.0	
Electric & electronic products	205.5	85.8	85.3	0.6	0.2	0.1	-5.0	-5.2	-2.6	
Transportation equipment	285.2	90.5	r 89.9	0.7	r 0.4	0.2	-3.7	r -3.9	-0.3	
Other primary products & manufactured goods	99.2	93.3	r 92.8	0.5	r -0.6	0.2	-8.1	r -7.3	-5.3	

Note: r: revised figures

## <u>Import Price Index</u> ( Preliminary Figures for October 2019 )

CY2015 = 100, %

											212010	5 - 100, 70	
		Inc	lex		М	onth	nly chan	ge	Yearly change				
	Weight	Yen basis		evious 10nth	Yen basis		evious nonth	Contract currency basis	Yen basis		evious 10nth	Contract currency basis	
All commodities	1,000.0	92.6	r	92.0	0.7	r	-0.8	0.1	-10.5	r	-9.6	-7.6	
Beverages & foods and agriculture products for food	80.4	89.8	r	89.7	0.1	r	1.2	-0.3	-3.8	r	-3.8	-0.3	
Textiles	61.3	93.5	r	93.4	0.1	r	0.3	-0.1	-2.8	r	-2.4	-1.0	
Metals & related products	95.8	102.3		101.1	1.2		1.8	0.7	1.5		0.2	5.4	
Lumber & wood products and forest products	17.3	96.0	r	95.7	0.3	r	0.7	-0.4	-8.7	r	-9.4	-4.5	
Petroleum, coal & natural gas	252.3	99.4	r	97.8	1.6	r	-4.1	1.0	-22.2	r	-19.6	-18.9	
Chemicals & related products	94.7	90.7	r	91.5	-0.9	r	0.0	-1.2	-12.8	r	-12.2	-10.7	
General purpose, production & business oriented machinery	68.1	95.1	r	95.0	0.1	r	0.5	-0.3	-3.2	r	-3.3	-0.3	
Electric & electronic products	196.6	79.5	r	79.4	0.1	r	0.1	-0.2	-8.1	r	-7.9	-5.4	
Transportation equipment	49.5	95.2		95.0	0.2		0.8	-0.3	-2.2		-2.1	1.0	
Other primary products & manufactured goods	84.0	91.0		90.9	0.1		0.3	-0.4	-4.6		-4.1	-1.6	

Note: r: revised figures

# Index by Stage of Demand and Use (Preliminary Figures for October 2019)

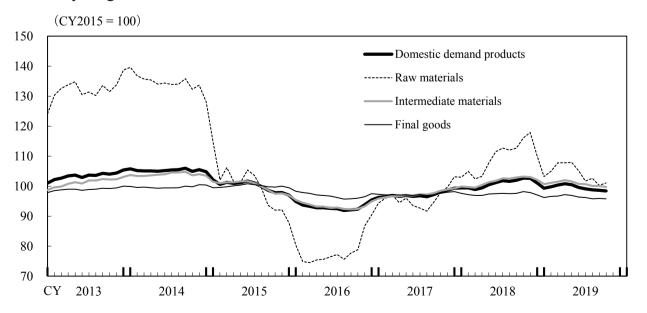
CY2015 = 100, %

		Index	Monthly		Yearly	
	Weight	Index	change	Previous month	change	Previous month
Domestic demand products	1,000.000	98.4	-0.2	r -0.2	-4.2	r -3.3
Domestic goods	744.660	100.5	-0.4	0.0	-1.9	-1.1
Imports	255.340	92.6	0.7	r -0.8	-10.5	r -9.6
Raw materials	100.163	101.1	0.8	r -2.2	-12.9	r -11.0
Domestic goods	26.060	105.7	-0.7	-0.1	-5.4	-4.7
Imports	74.103	99.5	1.4	r -3.2	-15.5	r -13.2
Intermediate materials	535.481	99.7	-0.4	r 0.0	-3.4	r -2.7
Domestic goods	448.097	101.0	-0.5	-0.1	-1.9	-1.2
Imports	87.384	93.2	0.1	r 0.5	-10.5	r -10.2
Final goods	364.356	95.8	-0.1	0.1	-2.4	-1.7
Domestic goods	270.503	99.1	-0.2	r 0.1	-1.4	r -0.6
Imports	93.853	86.5	0.3	r 0.2	-5.7	r -5.5
Capital goods	112.246	97.2	0.1	r 0.2	-1.1	r -0.7
Domestic goods	87.827	100.1	0.1	r 0.1	-0.2	r 0.2
Imports	24.419	87.1	0.2	r 0.8	-4.4	r -4.2
Consumer goods	252.110	95.2	-0.2	0.1	-3.1	-2.2
Domestic goods	182.676	98.6	-0.3	0.0	-2.0	-1.0
Imports	69.434	86.3	0.3	r 0.0	<b>-6</b> .1	r -5.8
Durable consumer goods	67.121	89.2	0.0	r -0.2	-3.0	r -2.8
Domestic goods	42.200	96.2	-0.1	-0.2	-0.7	-0.3
Imports	24.921	77.3	-0.1	r -0.1	-7.8	r -7.6
Nondurable consumer goods	184.989	97.4	-0.2	0.1	-3.0	-2.0
Domestic goods	140.476	99.3	-0.5	r 0.2	-2.4	r -1.1
Imports	44.513	91.3	0.6	0.1	-5.3	-5.0

Notes: 1. These indexes are compiled by reclassifying the "Producer Price Index excluding the consumption tax," "Export Price Index" and "Import Price Index" in terms of commodities' stage of demand or use of goods.

2. r: revised figures

### (Index by Stage of Demand and Use)



# <u>Producer Price Index</u> <u>using Chain-weighted Index Formula</u> ( Preliminary Figures for October 2019 )

CY2015 = 100, %

	Weight	Index	Monthly change	Previous month	Yearly change	Previou month
All commodities	1,000.0	101.8	1.1	0.0	0.1	_
excluding extra charges for summer electricity	1,000.0	101.8	1.3	0.0	0.1	-
Beverages & foods	147.6	101.9	0.5	r 0.	0.9	r
Textile products	10.1	104.4	2.0	0.3	2.8	
Lumber & wood products	10.1	105.4	1.5	-0.2	0.3	-
Pulp, paper & related products	28.3	109.4	1.9	0.0	7.3	
Chemicals & related products	89.1	94.0	0.4	r 0.0	-3.2	r -
Petroleum & coal products	50.0	108.9	1.5	0.0	-13.2	-1
Plastic products	40.5	99.4	1.8	r -0.2	2. 1.7	r
Ceramic, stone & clay products	23.3	106.2	1.7	r 0.2	3.8	r
Iron & steel	49.7	112.5	2.1	r -0.	3.1	r
Nonferrous metals	24.8	95.7	1.3	0.2	-4.6	-
Metal products	41.8	108.5	1.8	r 0.:	5 3.5	r
General purpose machinery	31.8	103.7	1.8	r 0.4	3.0	r
Production machinery	44.7	103.9	1.9	r 0.2	2.9	r
Business oriented machinery	16.2	103.0	1.8	r 0.2	2 1.5	r
Electronic components & devices	23.7	98.8	1.6	r 0.	0.7	r -
Electrical machinery & equipment	51.9	95.7	2.1	-0.	-0.1	-
Information & communications equipment	18.8	95.4	1.8	-0.7	-0.8	-
Transportation equipment	147.9	99.7	1.9	r -0.	1.3	r -
Other manufacturing industry products	47.2	103.3	2.0	0.0	2.7	
Agriculture, forestry & fishery products	38.6	110.4	-0.2	r 1.2	2 0.6	r
Minerals	3.4	101.3	1.9	r -0.'	7 2.0	r
Electric power, gas & water	56.0	98.0	-3.0	r -0.0	-0.4	r
Scrap & waste	4.5	103.2	-2.0	r -5.0	-28.4	-2

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

2. The indexes are based on the year 2016 weights.

## <u>Corporate Goods Price Index</u> <u>Time Series Data</u>

														CY2015	= 100, %
		Producer	Price Inde	ex				Export P	rice Index						
		All comm	odities			excludi	(Reference) excluding extra charges for summer		odities			All comme (contract cr	odities urrency basi	is)	r
			Monthly (Quarterly) change	Yearly change	Change from three months earlier	elect Monthly (Quarterly) change	ricity Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY	2016	96.5	—	-3.5	—	-	—	90.7	—	-9.3	—	96.9	—	-3.1	—
	2017 2018	98.7 101.3	—	2.3 2.6	—	—	—	95.5 96.8	—	5.3 1.4	—	100.2 102.2	—	3.4 2.0	-
FY	2018	96.7		-2.4				96.8 91.3		-6.9		97.8		-0.8	
11	2010	99.3	_	2.7	_	_	_	95.6	_	-0.9	_	100.8	_	3.1	_
	2018	101.5	_	2.2	_	_	—	96.4	_	0.8	_	101.7	_	0.9	_
2018/	Q4	102.0	0.1	2.3	—	0.4	—	97.4	0.1	0.0	—	101.8	-0.5	0.3	—
2019/	Q1	101.2	-0.8	0.9	—	-0.8	—	94.5	-3.0	-1.7	—	100.2	-1.6	-2.1	—
	Q2	101.6	0.4	0.6	—	0.4	—	94.4	-0.1	-2.2	—	100.3	0.1	-2.1	-
	Q3	101.0	-0.6	-0.9	_	-0.9		91.9	-2.6	-5.5	—	99.2	-1.1	-3.0	
2018/	·· · · · ·	102.0	0.2	3.0	0.6	0.2	0.4	97.4	0.4	2.0	0.4	102.2	-0.1	1.7	-0.5
	Oct.	102.4	0.4	3.0	0.6	0.6	0.9	98.0	0.6	0.8	0.6	102.4	0.2	1.2	0.0
	Nov.	102.1	-0.3	2.3	0.3	-0.3	0.5	97.9	-0.1	0.5	0.9	102.1	-0.3	0.6	-0.2
2019/	Dec. Jan.	101.4 100.8	-0.7 -0.6	1.4 0.5	-0.6 -1.6	-0.7 -0.6	-0.4 -1.6	96.2 93.7	-1.7 -2.6	-1.5 -3.5	-1.2 -4.4	100.8 100.0	-1.3 -0.8	-0.9 -1.9	-1.4 -2.3
2019/	Feb.	100.8	-0.0 0.4	0.5	-1.0	-0.0	-0.9	93.7 94.6	-2.0	-3.5	-4.4	100.0	-0.8	-1.9	-2.3
	Mar.	101.2	0.4	1.3	-0.9	0.4	0.1	95.3	0.7	0.1	-0.9	100.2	0.2	-2.1	-0.4
	Apr.	101.9	0.5	1.3	0.1 1.1	0.5	1.1	95.7	0.4	0.1	-0.9	100.4	0.2	-1.5	0.7
	May	101.8	-0.1	0.7	0.6	-0.1	0.6	94.4	-1.4	-2.6	-0.2	100.5	-0.2	-2.1	0.3
	June	101.2	-0.6	-0.2	-0.3	-0.6	-0.3	93.0	-1.5	-4.1	-2.4	99.8	-0.7	-2.8	-0.6
	July	101.2	0.0	-0.6	-0.7	-0.3	-1.0	92.6	-0.4	-4.9	-3.2	99.4	-0.4	-2.9	-1.3
	Aug.	100.9	-0.3	-0.9	-0.9	-0.2	-1.1	91.5	-1.2	-5.7	-3.1	99.4	0.0	-2.8	-1.1
	Sep.	100.9	0.0	-1.1	-0.3	-0.1	-0.6	91.5	0.0	-6.1	-1.6	98.8	-0.6	-3.3	-1.0
	Oct.	102.0	1.1	-0.4	0.8	1.4	1.1	91.8	0.3	-6.3	-0.9	98.8	0.0	-3.5	-0.6

		Import P	rice Index						012015	Foreign
		All comm (yen basis)		is)		exchange rate \$/yen				
			Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) (Yearly) change
CY	2016	83.6	_	-16.4	_	90.2	_	-9.8	_	-10.1
	2017	92.7	—	10.9	—	98.2	—	8.9	—	3.1
	2018	99.7	—	7.6	—	106.7	—	8.7	—	-1.6
FY	2016	85.4	—	-10.6	—	92.5	—	-3.5	—	-9.8
	2017	93.6	—	9.6	—	99.8	—	7.9	—	2.3
	2018	99.7	—	6.5	—	106.4	—	6.6	—	0.1
2018/	Q4	102.6	1.0	7.3	—	108.2	0.1	7.7	—	1.3
2019/	Q1	96.0	-6.4	-0.1	—	103.0	-4.8	-1.1	—	-2.4
	Q2	96.5	0.5	-2.1	—	103.9	0.9	-2.3	—	-0.3
	Q3	92.6	-4.0	-8.9	—	101.5	-2.3	-6.1		-2.3
2018/	Sep.	101.8	0.6	10.9	1.0	108.0	0.0	10.4	1	0.7
	Oct.	103.5	1.7	9.8	1.7	109.2	1.1	10.1	0.8	0.8
	Nov.	104.3	0.8	9.3	3.1	109.7	0.5	9.4	1.6	0.5
	Dec.	100.1	-4.0	3.1	-1.7	105.8	-3.6	3.6	-2.0	-0.7
2019/		94.8	-5.3	-2.0	-8.4	102.6	-3.0	-0.3	-6.0	-3.1
	Feb.	95.9	1.2	-0.7	-8.1	102.7	0.1	-2.1	-6.4	1.3
	Mar.	97.2	1.4	2.4	-2.9	103.7	1.0	-0.7	-2.0	0.8
	Apr.	97.6	0.4	1.6	3.0	103.7	0.0	-1.0	1.1	0.4
	May	96.9	-0.7	-1.9	1.0	104.4	0.7	-1.8	1.7	-1.7
	June	95.0	-2.0	-5.8	-2.3	103.5	-0.9	-4.4	-0.2	-1.6
	July	93.2	-1.9	-8.4	-4.5	101.4	-2.0	-6.4	-2.2	0.1
	Aug.	92.7	-0.5	-8.4	-4.3	102.3	0.9	-5.3	-2.0	-1.8
	Sep.	92.0	-0.8	-9.6	-3.2	100.8	-1.5	-6.7	-2.6	1.1
	Oct.	92.6	0.7	-10.5	-0.6	100.9	0.1	-7.6	-0.5	0.7

CY2015 = 100, %

Note: A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

# Index by Stage of Demand and Use Time Series Data

CY2015 = 100, %

			Domesti	c demand pr	oducts							
						Raw materials			Intermediate materials			
				Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change	
CY	20	16	93.2	—	-6.8	78.6	—	-21.4	93.4	—	-6.6	
	20	17	97.2	—	4.3	95.9	—	22.0	97.4	—	4.3	
	20	18	100.9	—	3.8	109.5	—	14.2	101.6	—	4.3	
FY	20	16	93.8	—	-4.5	83.4	—	-9.5	93.9	—	-4.5	
	20	17	97.9	—	4.4	97.8	—	17.3	98.2	—	4.6	
	20	18	101.0	—	3.2	110.0	—	12.5	101.9	—	3.8	
2	018/	Q4	102.1	0.3	3.4	114.7	2.0	14.5	102.8	0.1	3.9	
2	019/	Q1	99.8	-2.3	0.6	105.3	-8.2	1.8	101.1	-1.7	1.4	
		Q2	100.3	0.5	-0.1	107.0	1.6	-0.5	101.5	0.4	0.3	
		Q3	98.8	-1.5	-2.9	101.5	-5.1	-9.8	100.3	-1.2	-2.3	
2	018/	Sep.	102.0	0.4	4.9	112.7	0.6	19.1	102.9	0.4	5.3	
		Oct.	102.7	0.7	4.7	116.1	3.0	18.7	103.2	0.3	4.8	
		Nov.	102.6	-0.1	4.0	117.9	1.6	18.3	103.0	-0.2	4.1	
		Dec.	101.1	-1.5	1.8	110.1	-6.6	6.8	102.1	-0.9	2.8	
2	019/	Jan.	99.3	-1.8	-0.1	103.2	-6.3	0.2	100.7	-1.4	0.8	
		Feb.	99.8	0.5	0.4	105.0	1.7	0.1	101.1	0.4	1.4	
		Mar.	100.4	0.6	1.5	107.8	2.7	5.3	101.5	0.4	2.0	
		Apr.	100.8	0.4	1.4	107.8	0.0	4.4	102.0	0.5	1.6	
		May	100.5	-0.3	0.0	107.9	0.1	0.1	101.6	-0.4	0.3	
		June	99.6	-0.9	-1.6	105.2	-2.5	-5.7	100.8	-0.8	-1.0	
		July	99.1	-0.5	-2.7	101.7	-3.3	-9.8	100.7	-0.1	-1.9	
		Aug.	98.8	-0.3	-2.8	102.6	0.9	-8.4	100.1	-0.6	-2.3	
		Sep.	98.6	-0.2	-3.3	100.3	-2.2	-11.0	100.1	0.0	-2.7	
		Oct.	98.4	-0.2	-4.2	101.1	0.8	-12.9	99.7	-0.4	-3.4	

			Domestic de	emand produ	cts (Cont'd)						
			Final good	ls							
						Capital go	ods		Consumer g	goods	
				Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change		Monthly (Quarterly) change	Yearly change
CY	20	)16	96.9	_	-3.1	97.9	_	-2.1	96.4	_	-3
	20	017	97.3	_	0.4	98.0	_	0.1	97.0	_	
	20	018	97.5	_	0.2	97.9	_	-0.1	97.3	_	
FY	20	016	96.7	_	-2.9	97.7		-2.0	96.2	—	-
	20	017	97.3	_	0.6	97.9	_	0.2	97.0	_	
	20	018	97.3	—	0.0	98.0	—	0.1	97.0	—	
	2018/	Q4	97.7	0.1	-0.2	98.2	0.3	-0.2	97.5	0.1	-
	2019/	Q1	96.5	-1.2	-0.7	97.9	-0.3	0.4	96.0	-1.5	-
		Q2	96.8	0.3	-0.5	97.7	-0.2	-0.2	96.4	0.4	-
		Q3	96.0	-0.8	-1.6	97.0	-0.7	-0.9	95.5	-0.9	-
	2018/	Sep.	97.6	0.1	0.5	97.8	-0.2	-0.1	97.5	0.2	
		Oct.	98.2	0.6	0.6	98.3	0.5	-0.1	98.2	0.7	
		Nov.	97.9	-0.3	-0.1	98.5	0.2	0.1	97.7	-0.5	-
		Dec.	97.1	-0.8	-1.1	97.9	-0.6	-0.6	96.7	-1.0	-
	2019/	Jan.	96.2	-0.9	-1.4	97.7	-0.2	-0.1	95.6	-1.1	-
		Feb.	96.6	0.4	-0.6	98.1	0.4	0.7	96.0	0.4	-
		Mar.	96.7	0.1	-0.2	97.8	-0.3	0.4	96.3	0.3	-
		Apr.	97.2	0.5	0.3	98.1	0.3	0.4	96.8	0.5	
		May	96.9	-0.3	-0.5	97.7	-0.4	-0.3	96.6	-0.2	-
		June	96.4	-0.5	-1.1	97.4	-0.3	-0.6	95.9	-0.7	-
		July	96.2	-0.2	-1.4	97.1	-0.3	-0.9	95.7	-0.2	-
		Aug.	95.8	-0.4	-1.7	96.9	-0.2	-1.1	95.3	-0.4	-
		Sep.	95.9	0.1	-1.7	97.1	0.2	-0.7	95.4	0.1	-
		Oct.	95.8	-0.1	-2.4	97.2	0.1	-1.1	95.2	-0.2	-

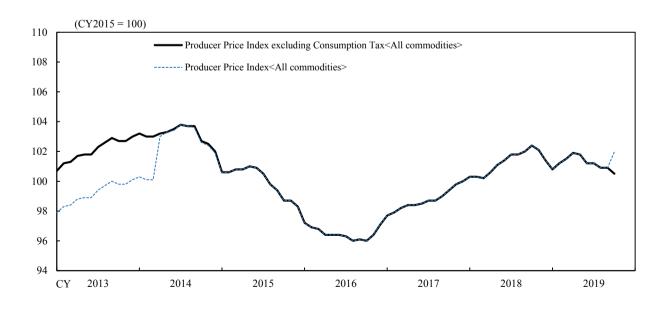
The next monthly report will be released on Wednesday, December 11, 2019.

## (Special Table) Producer Price Index excluding Consumption Tax

CY2015 = 100, %

		All commod	ities			
				(exclu	f.) All commodi ding extra charg ummer electricit	ges for
	Index	Monthly (Quarterly) change	Yearly change	Index	Monthly (Quarterly) change	Yearly change
2018/ Q2	101.0	0.7	2.6	101.0	0.7	2.6
Q3	101.9	0.9	3.1	101.6	0.6	3.0
Q4	102.0	0.1	2.3	102.0	0.4	2.3
2019/ Q1	101.2	-0.8	0.9	101.2	-0.8	0.9
Q2	101.6	0.4	0.6	101.6	0.4	0.6
Q3	101.0	-0.6	-0.9	100.7	-0.9	-0.9
2018/ Sep.	102.0	0.2	3.0	101.8	0.2	3.0
Oct.	102.4	0.4	3.0	102.4	0.6	3.0
Nov.	102.1	-0.3	2.3	102.1	-0.3	2.3
Dec.	101.4	-0.7	1.4	101.4	-0.7	1.4
2019/ Jan.	100.8	-0.6	0.5	100.8	-0.6	0.5
Feb.	101.2	0.4	0.9	101.2	0.4	0.9
Mar.	101.5	0.3	1.3	101.5	0.3	1.3
Apr.	101.9	0.4	1.3	101.9	0.4	1.3
May	101.8	-0.1	0.7	101.8	-0.1	0.7
June	101.2	-0.6	-0.2	101.2	-0.6	-0.2
July	101.2	0.0	-0.6	100.9	-0.3	-0.6
Aug.	100.9	-0.3	-0.9	100.7	-0.2	-0.9
Sep.	100.9	0.0	-1.1	100.6	-0.1	-1.2
Oct. Preliminary Figures	100.5	-0.4	-1.9	100.5	-0.1	-1.9

Note: r: revised figures



## Producer Price Index excluding Consumption Tax ( Preliminary Figures for October 2019 )

CY2015 = 100, %

		1		1				0120	15	100, %
	Weight	Index		vious onth	Monthly change		vious onth	Yearly change		evious ionth
All commodities	1,000.0	100.5		100.9	-0.4		0.0	-1.9		-1.1
excluding extra charges for summer electricity	1,000.0	100.5		100.6	-0.1		-0.1	-1.9		-1.2
Beverages & foods	141.6	101.6	r	101.5	0.1	r	0.1	0.4	r	0.8
Textile products	9.6	102.7		102.6	0.1		0.3	0.9		1.2
Lumber & wood products	9.2	103.6		104.0	-0.4		-0.1	-1.6		-1.1
Pulp, paper & related products	27.7	107.9		107.9	0.0		0.0	5.7		5.7
Chemicals & related products	89.2	92.8	r	93.9	-1.2	r	-0.1	-6.0	r	-4.9
Petroleum & coal products	59.5	106.2		106.6	-0.4		-0.1	-15.6		-11.9
Plastic products	38.2	97.9	r	97.9	0.0	r	-0.2	0.0	r	0.5
Ceramic, stone & clay products	23.3	105.0	r	105.1	-0.1	r	0.2	2.2	r	2.9
Iron & steel	51.7	110.5	r	110.3	0.2	r	-0.1	1.0	r	1.1
Nonferrous metals	27.1	93.5	r	93.9	-0.4	r	0.0	-6.2	r	-4.9
Metal products	40.0	106.9	r	107.0	-0.1	r	0.5	1.8	r	1.9
General purpose machinery	27.2	101.8	r	101.8	0.0	r	0.3	1.1	r	1.5
Production machinery	41.1	102.2	r	102.2	0.0	r	0.1	1.2	r	1.5
Business oriented machinery	16.2	101.8	r	101.7	0.1	r	0.1	0.6	r	0.7
Electronic components & devices	24.5	97.1	r	97.3	-0.2	r	0.1	-0.9	r	-0.2
Electrical machinery & equipment	52.7	94.2	r	93.8	0.4	r	-0.2	-1.9	r	-1.3
Information & communications equipment	20.8	93.7	r	93.7	0.0	r	-0.7	-3.2	r	-2.7
Transportation equipment	140.7	98.0		98.0	0.0		-0.1	-0.5		-0.5
Other manufacturing industry products	48.0	101.7	r	101.5	0.2	r	-0.1	0.9	r	0.9
Agriculture, forestry & fishery products	35.8	109.3	r	109.5	-0.2	r	1.2	-0.4	r	-0.7
Minerals	3.9	99.3	r	99.3	0.0	r	-0.8	-0.5	r	0.4
Electric power, gas & water	67.1	96.7	r	100.9	-4.2	r	-0.5	-1.7	r	0.5
Scrap & waste	4.9	98.1		102.3	-4.1		-5.1	-31.3		-27.1

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.

### Reference: Commodities subject to a reduced consumption tax rate, etc. (as of October 2019)

Group	Subgroup	Commodity		
	Primary processed foodstuffs	All commodities in the subgroup, except the following: Alcohol for beverage manufacturing use		
	Prepared & preserved foodstuffs	All commodities in the subgroup		
Beverages & foods	Beverages	All commodities in the subgroup, except the following: Wine; Beer containing not less than 66.7% by weight of malt; Sparkling alcoholic beverages (except beer); Seishu, rice wine; Shochu, Japanese distilled liquor; Whisky; Mirin, sweet sake		
	Ice	Manufactured ice		
	Industrial inorganic chemicals	Salt*		
Chemicals & related products	Other chemical products	Perfume & flavor materials*		
Agriculture, forestry &	Agriculture products	All commodities in the subgroup, except the following: Leaf tobacco		
fishery products	Livestock products	All commodities in the subgroup		
	Fishery products	All commodities in the subgroup		

(Commodities covering sample prices to which a reduced tax rate is applied)

Note: \* indicates the case where a reduced tax rate is applied to some or one of the commodity's sample prices.

(Commodities covering sample prices to which the former consumption tax rate is applied as transitional measures for the October 2019 tax hike)

Group	Subgroup	Commodity
	Electric power	Industrial extra high tension power*; Commercial extra high tension power*; Industrial high tension power*; Commercial high tension power*; Low tension power
Electric power, gas & water	Gas	All commodities in the subgroup (Commodity indexes for these are not disclosed.)
	Water	Water for end users except industrial users; Water for industrial users*

Note: \* indicates the case where the former tax rate is applied to some or one of the commodity's sample prices.

#### (Commodities covering sample prices which are non-taxable)

Group	Subgroup	Commodity
Business oriented machinery	Medical appliances	Medical supplies*
Other manufacturing industry products	Furniture & fixtures	Beds & mattresses*

Note: \* indicates the case where non-taxable treatment is applied to some or one of the commodity's sample prices.