## The time series of the interest rates of＂short－term＂item for the most current 15months

（\％，\％points）

|  | Interest Rates on New Loans and Discounts （Domestically licensed banks） |  |  | Interest Rates on Contracted Loans and Discounts （Domestically licensed banks） |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New | Old | Difference | New | Old | Difference |
| January 2002 | 1.615 | 1.601 | $+0.014$ | 1.560 | 1.554 | ＋0．006 |
| February | 1.579 | 1.565 | $+0.014$ | 1.559 | 1.550 | ＋0．009 |
| March | 1.485 | 1.475 | $+0.010$ | 1.588 | 1.579 | ＋0．009 |
| April | 1.567 | 1.554 | ＋0．013 | 1.561 | 1.552 | ＋0．009 |
| May | 1.640 | 1.626 | ＋0．014 | 1.553 | 1.544 | ＋0．009 |
| June | 1.559 | 1.548 | $+0.011$ | 1.551 | 1.541 | ＋0．010 |
| July | 1.717 | 1.705 | ＋0．012 | 1.556 | 1.547 | ＋0．009 |
| August | 1.374 | 1.358 | ＋0．016 | 1.533 | 1.524 | ＋0．009 |
| September | 1.658 | 1.648 | ＋0．010 | 1.531 | 1.522 | ＋0．009 |
| October | 1.541 | 1.525 | ＋0．016 | 1.522 | 1.513 | ＋0．009 |
| November | 1.536 | 1.521 | ＋0．015 | 1.519 | 1.509 | ＋0．010 |
| December | 1.614 | 1.602 | ＋0．012 | 1.525 | 1.515 | ＋0．010 |
| January 2003 | 1.680 | 1.666 | ＋0．014 | 1.520 | 1.511 | ＋0．009 |
| February | 1.594 | 1.579 | ＋0．015 | 1.541 | 1.532 | ＋0．009 |
| March | 1.628 | —— | —— | 1.540 | 一一 | 一一 |

