Appendix1

SAMPLE

Research and Statistics Department Bank of Japan

Money Stock (Preliminary figures for May 2000)

Percent changes from a year earlier in average outstanding

									Boo mom				avarago		
		Broa	idly-												
Year,	Quarter,	defi	ned	M2	+CDs	De	posits		(c)	l	(d)	l	(e)	Inv	estment
M	[onth	Liqui	idity			of Post								[]	rusts
						Of	fices								
	1998	В	2.9	В	4.0		6.8	В	0.4	В	-3.5	В	-8.7		-4.8
	1999	Вр	3.8	В	3.6	p	4.3	В	0.7	В	3.6	В	-1.9		11.5
1998 /	10-12		2.9		4.0		6.6		0.1		-2.3		-6.1		1.4
1999 /	1- 3	В	3.5	В	3.6		5.5	В	-0.0	В	0.3	В	-2.7		10.0
	4- б	р	4.2		4.1	p	4.6		0.5		3.5		-3.9		12.1
	7- 9	р	3.9		3.6	p	3.9		1.1		4.8		-2.1		12.0
	10-12	p	3.5		3.0	p	3.4		1.3		5.5		1.1		11.7
2000 /	1- 3	р	2.7	p	2.2	p	3.0	p	1.0		4.0		-3.1	p	17.3
1999 /	4	p	4.1		3.9	p	4.8		0.3		3.2		-3.7		13.4
	5	p	4.3		4.1	p	4.6		0.5		3.3		-3.9		12.0
	6	р	4.4		4.3	p	4.4		0.8		3.9		-4.0		11.0
	7	р	4.1		4.0	p	4.1		1.2		4.5		-2.8		11.6
	8	р	3.9		3.5	p	3.9		0.8		4.8		-1.7		12.0
	9	р	3.6		3.3	p	3.7		1.3		5.0		-1.9		12.4
	10	p	3.8		3.6	p	3.6		1.4		5.4		-2.4		12.4
	11	p	3.6		2.9	p	3.5		1.5		5.8		2.7		11.9
	12	р	3.1		2.6	p	3.2		1.1		5.2		3.1		10.9
2000 /	1	р	2.9		2.6	p	3.1		0.9		4.5		-3.2		13.0
	2	р	2.7		2.1	p	3.0	p	1.1		4.0		-4.0		18.5
	3	p	2.6	p	1.9	p	3.0	р	1.0		3.5		-2.2	p	20.2
	4	р	3.2	þ	2.9	p	2.7	p	1.2	p	3.6	p	1.2	p	18.5
	5	р	n.a.	p	n.a.	p	n.a.	р	n.a.	р	n.a.	p	n.a.	p	n.a.

(Average outstanding, trillions of yen, 10 billions of US dollar for Foreign Bonds (US dollar))

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2000 /	4	р	1,269.2	р	633.4	p	260.0	р	105.6	р	111.1	р	5.0	p	42.3
	5	p	n.a.	p	n.a.	р	n.a.	р	n.a.	р	n.a.	р	n.a.	p	n.a.

										Pe	rcent char	ges	from a yea	rear	lier in ave	rage	outstanding
		M	I2+CDs					Г						Τ		Т	
Year, (Quarter,								M1					╛	Quasi-	1	CDs
M	lonth			l	(a)		(b)	ı		Ct	irrency in		Deposit	7	money	1	
										C	irculation		Money				
	1998	В	4.0	Г	-		-	В	8.1	В	8.5	В	8.0	В	1.3	В	19.2
	1999	В	3.6		-		-	В	10.5	В	5.3	В	12.2	В	1.4	В	-19.1
1998 /	10-12		4.0	Г	4.6		-	П	7.3	П	6.8	Γ	7.4		2.3	Т	6.0
1999 /	1-3	В	3.6	В	4.6		-	В	6.3	В	4.0	В	7.0	В	2.7	В	-4.4
	4-6		4.1	l	3.1		-	ı	10.8	ı	5.6		12.4		2.1	1	-17.2
	7-9		3.6	l	2.3		-	ı	12.4	ı	5.7		14.6		0.9	1	-28.8
	10-12		3.0	l	2.3		-	ı	12.4	ı	5.9		14.6		-0.1	1	-28.3
2000 /	1-3	p	2.2	P	1.0		-	P	11.7	P	7.5	P	13.1	p	-1.4	P	-22.9
1999 /	4		3.9	Г	1.0		2.9	Т	9.4	Т	5.2	Т	10.7		2.1	Т	-9.3
	5		4.1	l	5.4		3.1	ı	10.9	ı	5.8		12.6		2.2	1	-21.3
	6		4.3	l	3.4		3.3	ı	12.0	ı	5.8		14.1		1.9	1	-22.4
	7		4.0	l	1.4		3.4	ı	12.1	ı	5.5		14.2		1.3	1	-24.7
	8		3.5	l	1.6		2.1	ı	12.4	ı	5.7		14.6		0.9	1	-30.1
	9		3.3	l	1.2		1.4	ı	12.7	ı	5.8		15.0		0.5	1	-31.2
	10		3.6	l	4.4		2.4	ı	13.4	ı	5.7		16.0		0.4	1	-28.2
	11		2.9	l	1.5		2.3	ı	12.2	ı	5.4		14.4		0.2	1	-32.2
	12		2.6	l	0.8		2.2	ı	11.8	ı	6.6		13.5		-0.8	1	-24.1
2000 /	1		2.6	l	2.5		1.6	ı	12.6	ı	8.0		14.2		-1.2	1	-23.4
	2		2.1	l	-1.4		0.6	ı	12.2	ı	6.8		13.9		-1.4	1	-27.9
	3	P	1.9	P	1.5	P	0.9	P	10.3	P	7.6	P	11.2	P	-1.4	P	-17.8
	4	p	2.9	P	13.8	P	4.4	P	12.5	P	9.7	P	13.3	P	-1.8	P	-5.8
	5	p	n.a.	P	n.a.	P	n.a.	P	n.a.	P	n.a.	P	n.a.	p	n.a.	P	n.a.
(Averag	ge outstar	ding	, trillions o	of y	en)												
2000 /	4	P	633.4	P	630.5		-	P	238.5	P	54.3	P	184.1	p	372.1	P	22.8
	5	p	n.a.	p	n.a.		-	p	n.a.	p	n.a.	p	n.a.	p	n.a.	p	n.a.

Notes:

- p: Preliminary figures. B: No continuity between figures marked "B" and those thereafter. The details are shown in Financial and Economic Statistics Monthly.
- 2. Figures (a) are seasonally adjusted percent changes at an annualized rate from the previous period.
- 3. Figures (b) are seasonally adjusted percent changes at an annualized rate from 3 months earlier.

Broadly-defined Liquidity

Percent changes from a year earlier in average outstanding

	1 6	iceni chai	18es	mom a year	ear.	nei ni aveia;	50 (aristanianig	
				Broadly-					
Year, Quarter,			defined						
	M	Ionth]	Liquidity		(a)	(b)		
		1998	В	2.9		-		-	
		1999	Вр	3.8		-		-	
1998	/	10-12		2.9		3.6		-	
1999	I	1-3	В	3.5	В	4.5		-	
		46	p	4.2	p	3.8		-	
		7-9	p	3.9	p	2.6		-	
		10-12	p	3.5	p	2.6		-	
2000	Ī	1-3	р	2.7	p	1.9		-	
1999	/	4	p	4.1	p	1.7	p	4.3	
		5	p	4.3	p	4.1	p	4.0	
		6	p	4.4	p	3.5	p	3.1	
		7	p	4.1	p	2.3	p	3.3	
		8	p	3.9	p	1.8	p	2.5	
		9	p	3.6	p	2.0	p	2.0	
		10	p	3.8	p	4.4	p	2.7	
		11	p	3.6	p	1.9	p	2.8	
		12	p	3.1	p	0.5	p	2.3	
2000	Ī	1	p	2.9	p	1.6	p	1.4	
		2	p	2.7	p	2.4	p	1.5	
		3	p	2.6	p	4.2	p	2.8	
		4	р	3.2	p	9.8	p	5.4	
		5	p	n.a.	p	n.a.	p	n.a.	

(Average outstanding, trillions of yen)

2000 /	4	p	1,269.2	p	1,266.4	-
	5	p	n.a.	р	n.a.	-

Percent changes from a year earlier in average outstanding

		Broadly-det	ined Liquidi		rcent changes :4)	nom a year e	ат п П	er mr average	odisianding
		Dioadiy-dc.	mica inquiai	iy (Conimiac	,u)		H	< Refe	rence >
Vear	Quarter,	Bank	(f)	(g)	Government	Foreign	Н	Pension	Foreign
1	-	Debentures		(8)	Bonds	Bonds	Ш		Bonds
Month		December			Donas		Ш	Trusts	l .
						(Yen)			(US dollar)
	1998	-13.9	1,371.0	47.8	-16.2	14.4	Ш	4.0	6.1
	1999	-6.5	85.1	-11.2	18.0	17.6	П	2.1	35.2
1998 /		-16.7	3,604.2	8.5	-9.9	9.9	Ш	3.0	14.9
1999 /	1-3	-14.1	2,847.8	-0.5	10.8	15.3	Ш	2.6	26.7
	46	-8.2	1,408.1	-14.5	27.0	20.1	Ш	2.0	34.8
	7-9	-4.1	6.5	-16.4	24.1	18.3	Ш	1.9	45.9
	10-12	1.4	-5.5	-12.9	11.7	16.7	Ш	1.9	33.7
2000 /	1-3	p 2.9	р -27.2	-2.1	р -7.3	р 16.8	$ \ $	2.3	p 27.1
1999 /	4	-9.0	2,543.8	-15.1	22.4	21.0	$ \ $	2.3	33.0
	5	-7.9	3,360.7	-15.4	31.3	20.3	Ш	1.9	33.0
	6	-7.6	573.7	-12.8	27.8	19.1	Ш	1.9	38.5
	7	-5.5	111.8	-16.1	25.7	19.9	Ш	1.9	40.8
	8	-4.3	-5.0	-16.5	27.9	18.9	Ш	2.0	51.6
	9	-2.6	-15.6	-16.7	19.2	16.1	Ш	1.9	45.3
	10	-0.3	-7.2	-17.5	16.5	17.7	Ш	1.7	34.8
	11	1.3	-12.7	-12.2	15.7	17.7	Ш	1.8	35.2
	12	3.2	3.5	-8.8	3.1	14.6	Ш	2.0	31.2
2000 /	1	3.3	7.1	-5.1	-5.3	15.0	Ш	2.2	23.7
	2	2.8	-31.6	0.3	-8.7	17.2	Ш	2.4	25.0
	3		p -58.3			p 18.1	$ \ $	2.2	р 32.6
	4	·			Г	p 21.8	$ \ $	p 2.1	p 38.4
	5	p n.a.	p n.a.	p n.a.	p n.a.	p n.a.	ΙI	р n.a.	p n.a.
(Avera	age outsta	-	-	-	S dollar for F	-			-
2000 /	_	p 30.5				p 28.7			p 27.2

27.2 n.a. n.a. n.a. n.a. n.a. p n.a. p n.a.

Notes:

- Figures (c) are deposits (including Certificates of deposits) of The Shinkumi
 Federation Bank, Credit Cooperatives, National Federation of Labor Credit
 Association, Labor Credit Association, Credit Federation of Agricultural
 Cooperatives, Agricultural Cooperatives, Credit Federation of Fishery
 Cooperatives and Fishery Cooperatives.
- 2. Figures (d) are money in trust of Domestically Licensed Banks.
- 3. Figures (e) are money deposited other than money in trust of Domestically Licensed Banks.
- 4. Figures (f) are commercial papers issued by financial institutions.
- 5. Figures (g) are repurchase agreement and securities lending with cash ollateral transactions.
- 6. Government Bonds include Treasury Bills and Financing Bills.
- 7. Foreign Bonds include bonds issued by non-residents only. Central average of interbank US dollar / yen Spot Rate is used to convert Foreign Bonds from yen into US dollar.