

**Announcement on the Conduct of Fixed-Rate Purchase Operations
of the Cheapest-to-Deliver Issue for Consecutive Days**

The Bank of Japan will conduct fixed-rate purchase operations for consecutive days as follows.

Outright purchases of JGBs <fixed-rate method>

Bonds to be purchased	Schedule of the purchases	Purchase size per auction	Fixed-rate applied in the auctions
10-year JGBs #357	For an extended period of time from September 1	Unlimited	0.25% ^(Note)

Note: The fixed yield spread will be notified when each of the corresponding outright purchases is conducted.

Fixed-rate purchase operations of 10-year JGBs #356 will be conducted for consecutive days through September 20.