

May 8, 2020  
Financial Markets Department  
Bank of Japan

**Review of the Benchmark Ratio Used to Calculate the Macro Add-on  
Balance in Current Account Balances at the Bank of Japan**

The Bank of Japan decided to review the Benchmark Ratio <sup>(Note)</sup> used to calculate the Macro Add-on Balance in financial institutions' current account balances at the Bank, to which a zero interest rate is applied, as follows (The Benchmark Ratio during the April 2020 reserve maintenance period remains unchanged).

Note: The Benchmark Ratio stipulated in Paragraph 4. (3) (a) of the "Principal Terms and Conditions of Complementary Deposit Facility."

The Benchmark Ratio during the May 2020 reserve maintenance period:  
30.0% (originally 32.5%)

The Benchmark Ratio during the June, July, and August 2020 reserve maintenance periods will be announced on June 9, 2020 at 5 p.m.