

May 1, 2020  
Bank of Japan

**Amendment to "Principal Terms and Conditions for Purchases of ETFs and J-REITs"**

At the Monetary Policy Meeting held on April 27, the Policy Board of the Bank of Japan decided to amend the "Principal Terms and Conditions for Purchases of ETFs and J-REITs" with the aim of facilitating market operations (see Attachment).

**Amendment to "Principal Terms and Conditions for Purchases of ETFs and J-REITs"**

- Paragraph 6. shall be amended as follows.

6. Maximum Outstanding Amount to Be Purchased

- (1) The maximum amount of each ETF to be purchased shall, pursuant to the relevant rules of the Bank, be set so that the Bank's purchase would take into account the ~~total market value~~ amount outstanding in circulation of that ETF issued and the coverage of the index which that ETF tracks.
- (2) The maximum amount of each J-REIT to be purchased shall not exceed 10 percent of the total amount of that J-REIT issued, and shall, pursuant to the relevant rules of the Bank, be set so that the Bank's purchase would roughly be proportionate to the ~~total market value~~ amount outstanding in circulation of that J-REIT issued.

(Supplementary Provision)

These amendments shall become effective on May 1, 2020.