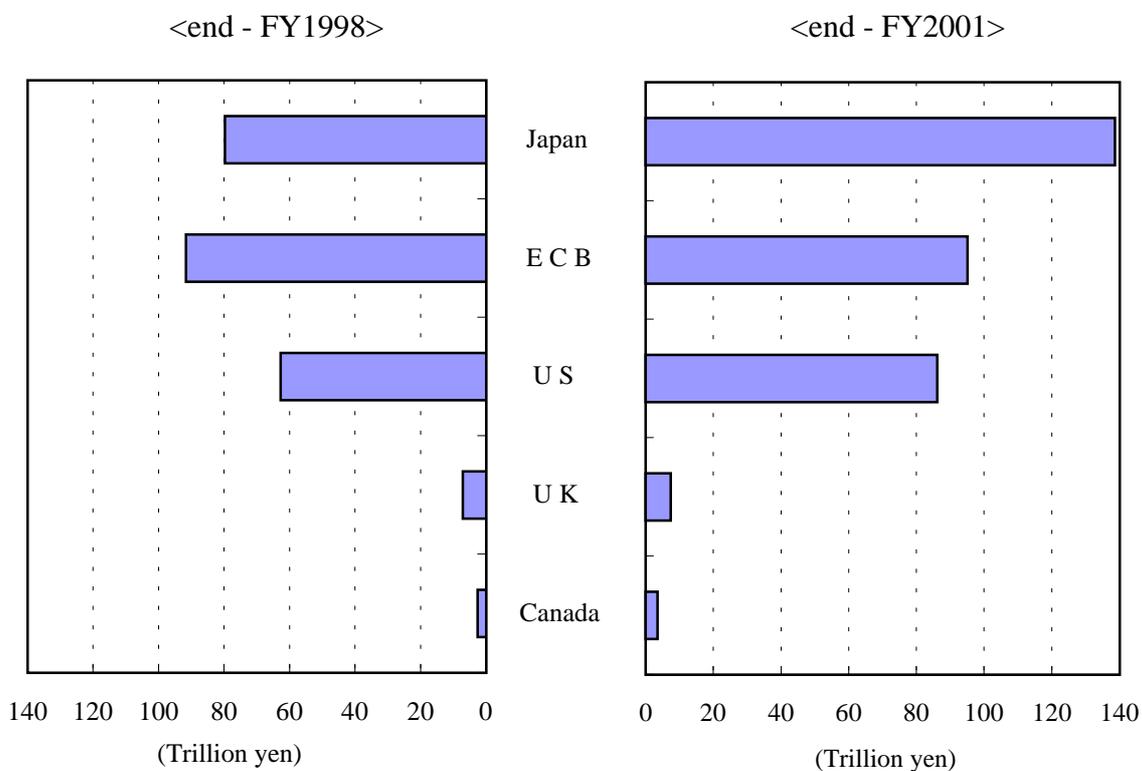Figure 1

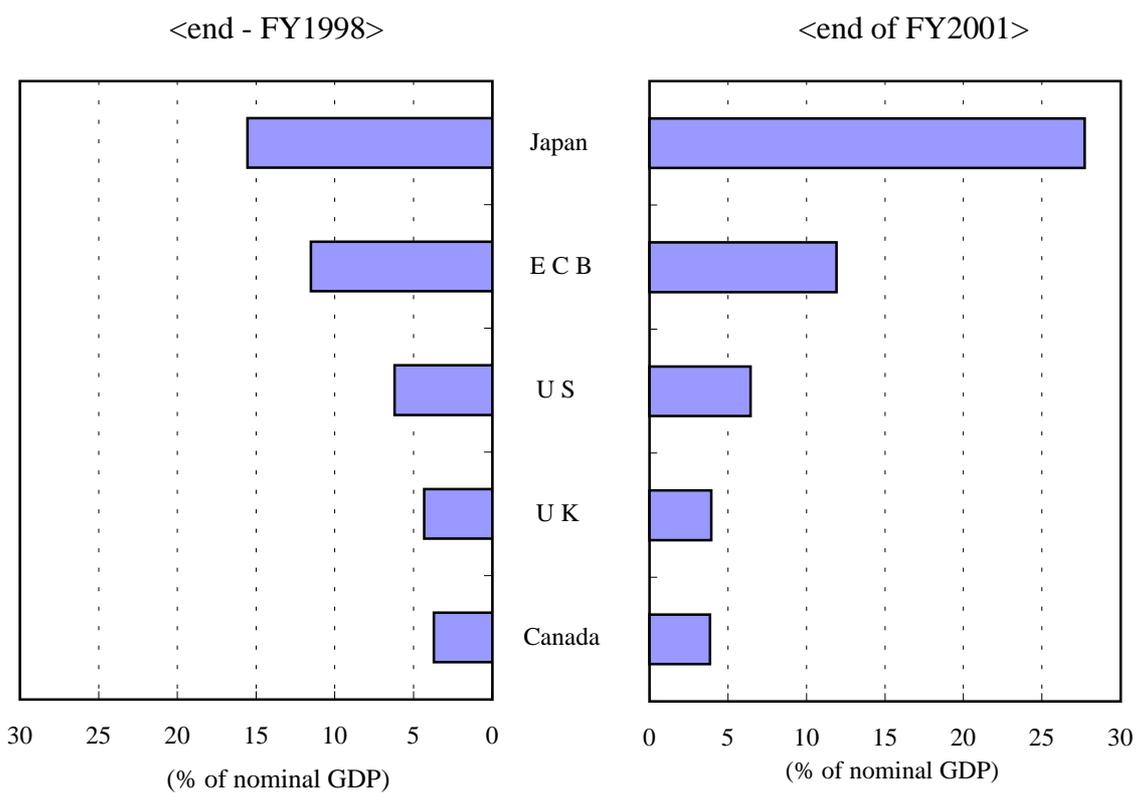# Assets Outstanding of Selected Central Banks

(1) Total assets outstanding
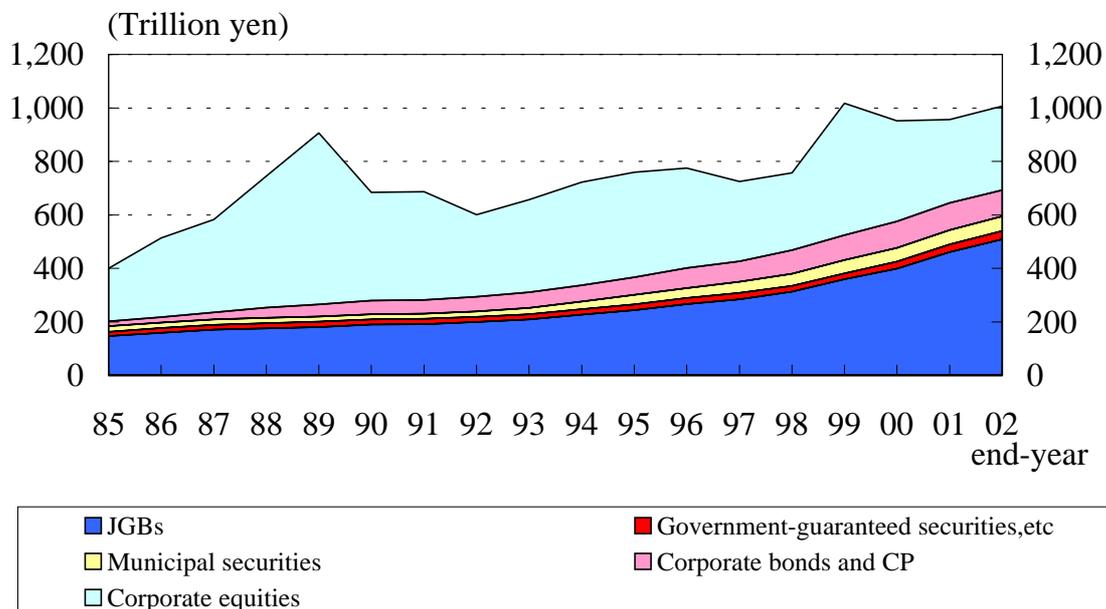

(2) Ratio of total assets outstanding to nominal GDP

Figure 2

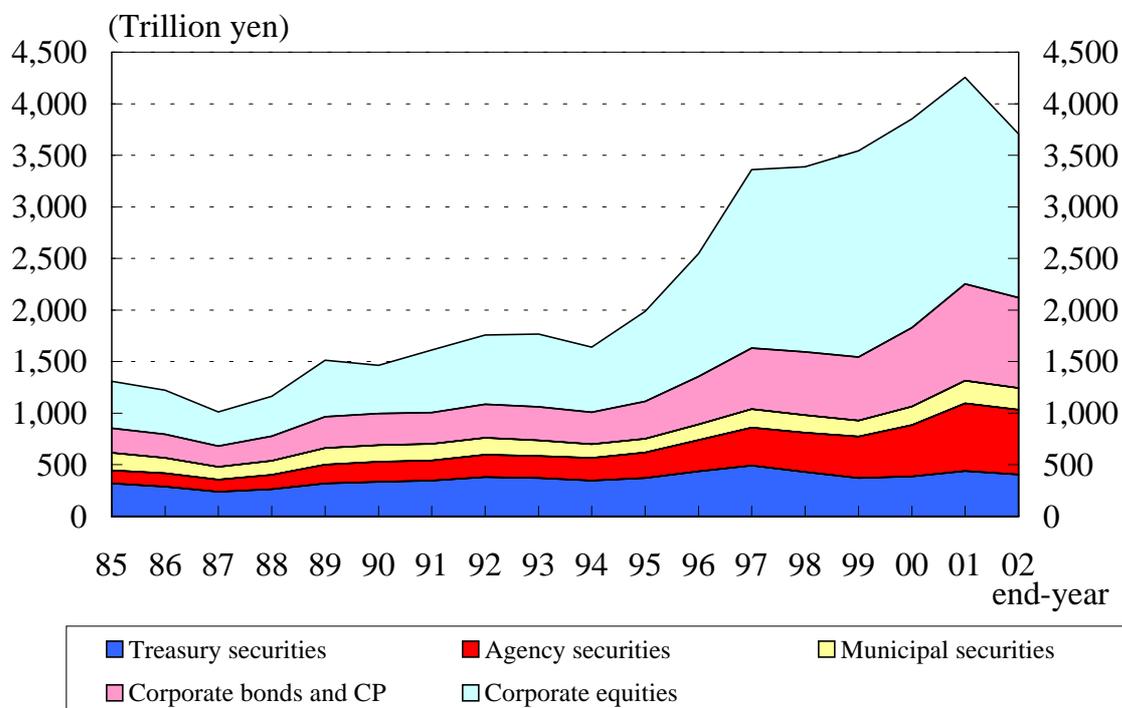# Outstanding Amounts of Selected Capital Markets

Japan

(Trillion yen)

JGBs
Government-guaranteed securities,etc
Municipal securities
Corporate bonds and CP
Corporate equities

US

(Trillion yen)

Treasury securities
Agency securities
Municipal securities
Corporate bonds and CP
Corporate equities

Sources: Bank of Japan, "Financial and Economic Statistics Monthly"; Tokyo Stock Exchange, "Annual Securities Statistics"; Japan
Securities Dealers Association, "Bond Review"; Board of Governors of Federal Reserve System, "Flow of Funds Accounts"; etc.
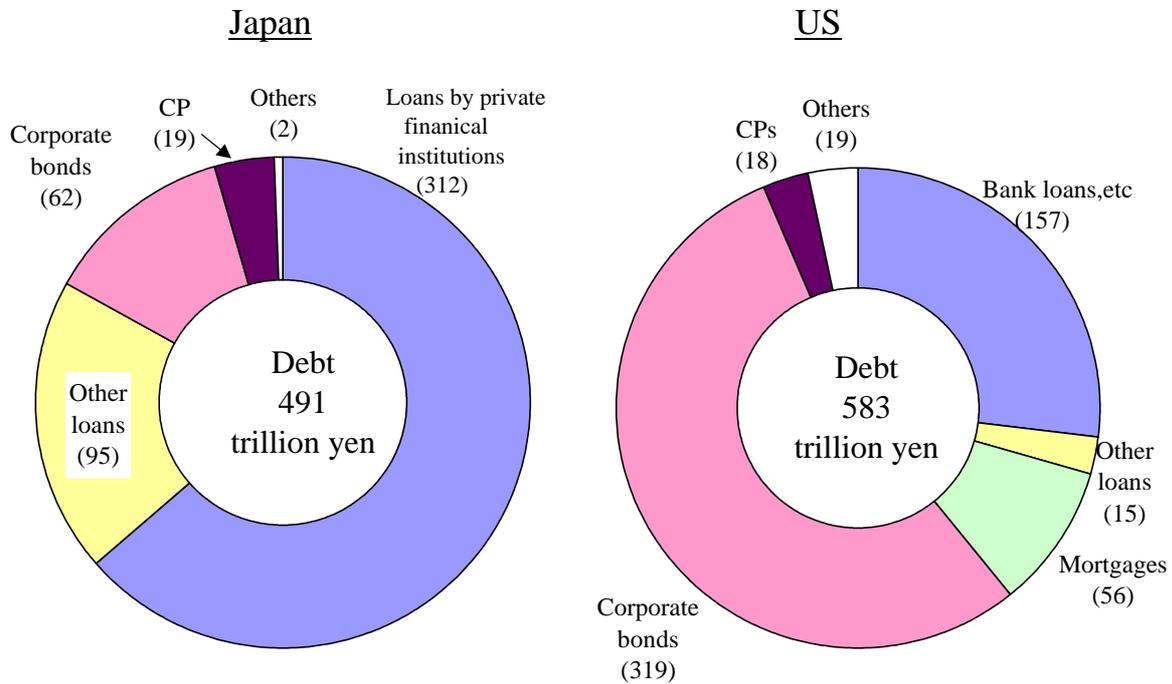Notes: Figures: end-year/ end -June 2002
Japan's "Corporate equities" is the sum of market capitalization of listed and registered corporations.
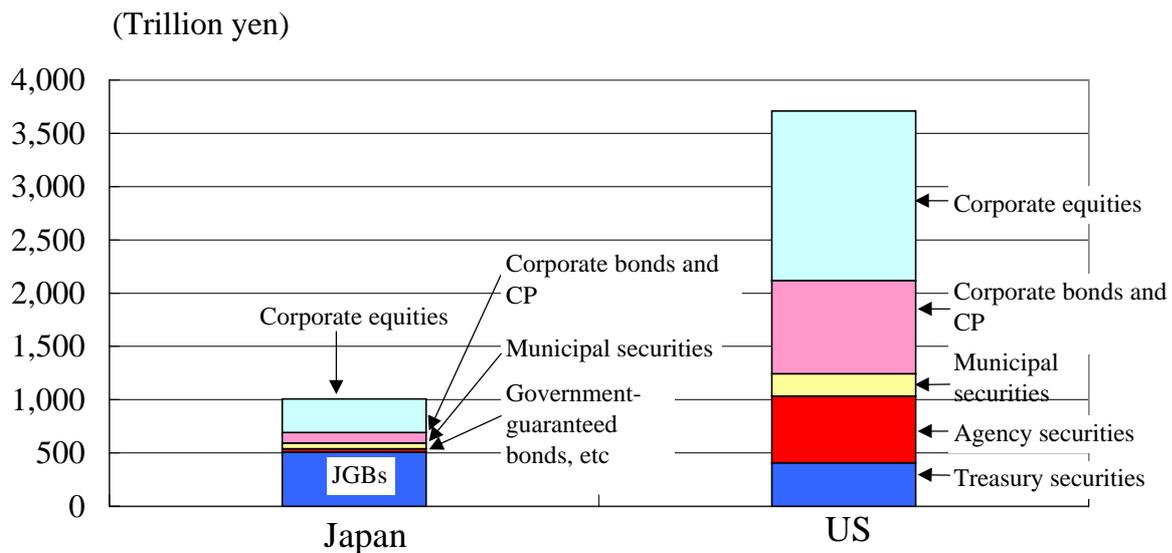"JGBs" includes FBs.
US figures represent the total of all sectors in "Flow of Funds Accounts". Dollar amounts are converted into yen at spot rates
in the Tokyo market at year-end/ end-June 2002.

Figure 3

Breakdown of Debt of Private Nonfinancial Corporations
(end-June 2002)

Japan

CP (19)
Others (2)
Corporate bonds (62)
Loans by private finanical institutions (312)
Other loans (95)

Debt
491
trillion yen

US

CPs (18)
Others (19)
Bank loans,etc (157)
Corporate bonds (319)
Other loans (15)
Mortgages (56)

Debt
583
trillion yen

Sources: Bank of Japan, "Flow of Funds Accounts"; Board of Governors of Federal Reserve System, "Flow of Funds Accounts".
Notes:　Japan's figures are on a "Private nonfinanical corporations" basis. US figures are on a "Nonfarm nonfinancial corporate business" basis.
　　　　Debt amounts represent the sum of "Loans" and "Securities other than shares" in Japan, and "Credit markets instruments" in the US.
　　　　Figures in parentheses: trillion yen (USD 1 = JPY119.22 <end-June 2002>) .

(Reference)Outstanding Amounts of Selected Capital Markets (end-June 2002)

(Trillion yen)

4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
0

Corporate equities
Corporate bonds and CP
Municipal securities
Government-guaranteed bonds, etc
JGBs

Corporate equities
Corporate bonds and CP
Municipal securities
Agency securities
Treasury securities

Japan　　　US

Sources: Bank of Japan, "Financial and Economic Statistics Monthly"; Tokyo Stock Exchange, "Annual Securities Statistics"; Japan Securities
　　　　　Dealers Associatoin, "Bond Review"; Board of Governors of Federal Reserve System, "Flow of Funds Accounts"; etc.
Notes:　Japan's "Corporate equities" is the sum of market capitalization of listed and registered corporations.
　　　　"JGBs" includes FBs.
　　　　US figures represent the total of all sectors in "Flow of Funds Accounts". Dollar amounts are converted at USD 1= JPY119.22
　　　　(end-June 2002).