

November 28, 2017

Bank of Japan

**Financial Statements for the First Half of the 133rd Fiscal Year/Fiscal 2017**  
(April 1-September 30, 2017)

**1. Balance Sheet as at September 30, 2017**

yen	
	<b>Item</b>
	<b>ASSETS</b>
Gold	441,253,409,037
Cash	232,202,985,055
Japanese government securities	435,908,144,805,338
Commercial paper	1,938,416,325,764
Corporate bonds	3,188,489,952,961
Pecuniary trusts (stocks held as trust property)	1,115,927,874,351
Pecuniary trusts (index-linked exchange-traded funds held as trust property)	15,842,196,374,142
Pecuniary trusts (Japan real estate investment trusts held as trust property)	434,813,265,000
Loans and bills discounted	46,879,358,000,000
Electronic loans	46,879,358,000,000
Foreign currency assets	6,751,704,627,650
Foreign currency deposits	966,918,651,473
Foreign currency securities	3,032,884,453,155
Foreign currency mutual funds	58,936,196,022
Foreign currency loans	2,692,965,327,000
Deposits with agents	10,288,195,707
Other assets	498,094,739,043
Bills and checks in process of collection	800,749,871
Capital subscription to the Deposit Insurance Corporation, and the Agricultural and Fishery Cooperative Savings Insurance Corporation	225,000,000
Capital subscription to an international financial institution	15,278,374,364
Withdrawn cash to be returned to the government	38,302,005,206
Accrued interest receivable	428,176,140,069
Others	15,312,469,533
Tangible fixed assets	202,838,247,781
Buildings	90,115,759,511
Land	82,743,135,513
Lease assets	8,479,014,048
Construction in progress	11,361,348,855
Other tangible fixed assets	10,138,989,854
Intangible fixed assets	125,912,157
Utility rights	125,912,157
<b>Total assets</b>	<b>513,443,854,713,986</b>
	<b>LIABILITIES</b>
Banknotes	100,794,506,564,345
Deposits (excluding those of the government)	385,401,588,390,304
Current deposits	369,127,181,757,361
Other deposits	16,274,406,632,943
Deposits of the government	17,842,851,899,609
Treasury deposit	150,000,341,160
Domestic designated deposit	17,421,331,476,189
Other government deposits	271,520,082,260
Payables under repurchase agreements	388,549,290,861
Other liabilities	127,457,184,954
Remittances payable	8,689,084,824
Taxes payable	79,673,000,000
Lease liabilities	8,809,926,752
Others	30,285,173,378
Provision for retirement benefits	198,812,752,553
Provision for possible losses on bonds transactions	3,383,013,993,013
Provision for possible losses on foreign exchange transactions	1,572,321,000,000
<b>Total liabilities</b>	<b>509,709,101,075,639</b>
	<b>NET ASSETS</b>
Capital	100,000,000
Legal reserve	3,184,419,611,234
Special reserve	13,196,452
Net income	550,220,830,661
<b>Total net assets</b>	<b>3,734,753,638,347</b>
<b>Total liabilities and net assets</b>	<b>513,443,854,713,986</b>

**2. Statement of Income for the First Half of the 133rd Fiscal Year/Fiscal 2017**  
(April 1-September 30, 2017)

yen

Item	
<b>Operating income</b>	<b>1,154,095,771,516</b>
Interest on loans and discounts	53,765
Interest on loans	53,765
Interest and discounts on Japanese government securities	597,208,230,154
Interest on commercial paper	-44,138,481
Interest and discounts on corporate bonds	-433,632,312
Gains on foreign currency assets	163,993,906,466
Foreign exchange gains	128,892,630,255
Gains on foreign currency securities	13,863,057,919
Gains on foreign currency mutual funds	1,767,238,361
Interest on foreign currency deposits and loans	19,470,979,931
Other operating income	393,371,351,924
Gains on pecuniary trusts (stocks held as trust property)	115,001,892,953
Gains on pecuniary trusts (index-linked exchange-traded funds held as trust property)	256,025,738,435
Gains on pecuniary trusts (Japan real estate investment trusts held as trust property)	8,615,746,925
Dividends	799,897,457
Fees and commissions	5,450,171,022
Other income	7,477,905,132
<b>Operating expenses</b>	<b>193,034,642,770</b>
Interest on payables under repurchase agreements	-376,262,926
General and administrative expenses and costs	89,403,536,810
Cost of production of banknotes	26,332,877,840
Administrative expenses for treasury business and Japanese government securities	8,496,174,915
Personnel expenses	25,867,060,298
Expenses for transportation and communications	2,149,294,236
Expenses for maintenance and repairs	319,299,098
Other general and administrative expenses and costs	17,411,022,575
Taxes excluding corporate income tax, inhabitants taxes, and enterprise taxes	2,023,521,399
Depreciation and amortization	6,804,286,449
Other general and administrative expenses	104,007,368,886
Interest on excess reserve balances under the complementary deposit facility	92,879,411,290
Fees and commissions paid	50,575,868
Other expenses	11,077,381,728
<b>Operating profits</b>	<b>961,061,128,746</b>
<b>Special profits</b>	<b>62,810</b>
Gains on disposal of fixed assets	62,810
<b>Special losses</b>	<b>292,471,043,716</b>
Losses on disposal of fixed assets	31,043,716
Transfer to provision for possible losses on bonds transactions	227,994,000,000
Transfer to provision for possible losses on foreign exchange transactions	64,446,000,000
<b>Net income before taxes</b>	<b>668,590,147,840</b>
<b>Provision for corporate income tax, inhabitants taxes, and enterprise taxes</b>	<b>118,369,317,179</b>
<b>Net income</b>	<b>550,220,830,661</b>